

Immediate access for Chilean patients

Highlights

- AusCann's joint venture partner, Fundación Daya has worked with the Chilean National Institute of Public Health to establish a special access scheme similar to that in Australia which now enables immediate access for Chilean patients to medicinal cannabis products
- The special access scheme allows doctors to prescribe medicinal cannabis to Chilean patients prior to completion of current trials for product registration

Wednesday, 28 March 2018 – Leading medical cannabis company **AusCann Group Holdings Limited** (ASX:AC8) ('AusCann' or 'the Company') is pleased to announce that its Chilean partner, Fundación Daya has worked with the Chilean National Institute of Public Health (ISP) to establish a special access scheme (SAS) which enables patients in Chile access to the first locally produced medicinal cannabis product. A similar access scheme is used in Australia, which enables doctors to prescribe cannabinoid medicines prior to product registration.

Chilean patients will now be able to apply to their doctors for a prescription. Prescriptions are approved by the ISP on a case-by-case basis similar to the Australian SAS. Doctors have typically used this mechanism to prescribe imported pharmaceutical products when there are no alternatives in the local market. In this case, the SAS is being applied to a medical cannabis product being locally produced at Knop Laboratories from cannabis supplied by the AusCann/Fundación Daya joint venture entity DayaCann.

The SAS allows patients to access the products whilst clinical trials for product registration are being completed. Phase one trials have been completed, and a phase two trial is being conducted for pain management in cancer patients in La Florida commune's public health center.

The cannabinoid medicines being supplied under the SAS will be mainly accessed by patients of 15 municipalities who participated in the funding of earlier plantings by Fundación Daya. As a result of this participation, a specified number of residents will receive free access to a year's treatment. Patients outside of these municipalities will be able to buy the products in pharmacies with their official permit approved by the ISP.

Background of DayaCann

AusCann entered into a binding agreement with Fundación Daya to form DayaCann in 2016 [ASX Announcement: November 10, 2016] with the aim of becoming Latin America's leading medicinal cannabis group. DayaCann is the only company in Chile to hold a medical cannabis production licence.

DayaCann announced the harvest of its first crop in H1 CY17 [ASX Announcement: April 10, 2017]. The first harvest produced a yield of over 400kg of dried cannabis product. The second crop was planted in December 2017 using the highest yielding strains from the first crop [ASX Announcement: December 18, 2017]. The second crop is scheduled for harvest in H1 CY18.

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Fundación Daya Co-Founder & Director of DayaCann Ana María Gazmuri: "We are very happy to have opened this new pathway that will allow patients access to cannabis-derived treatments. This is also a big step for our country in maintaining its position in Latin America as a leader in the medical cannabis industry. We look forward to strengthening this program and continuing the research, development, and low cost commercialisation of medical cannabis products."

AusCann Managing Director & Director of DayaCann Elaine Darby: "We are delighted with the establishment of this special access scheme. DayaCann's second crop is almost ready for harvest, and this special access scheme will accelerate the joint venture's goal of producing and supplying final dose form medicines for the treatment of pain in the Latin American market."

ENDS

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ABOUT AUSCANN

AusCann Group Holdings Limited (ASX:AC8) is an Australian-based pharmaceutical company that aims to produce high quality, economical, and clinically validated cannabinoid medicines. AusCann is bringing together leading expertise and operations across all aspects of the medical cannabis value chain, beginning with cultivation and production, through to manufacture and distribution of products. Through partnerships with industry experts, existing leading market participants and doctors, AusCann is building operations and educating the medical community about the benefits of cannabinoid medicines. Incorporated in 2014, AusCann is currently the only ASX listed company with the full set of necessary licences to grow and manufacture cannabinoid medicines in Australia. The company is initially targeting medications for neuropathic and chronic pain in Australia and Chile, whilst exploring global export opportunities.

For more information, please visit: www.auscann.com.au