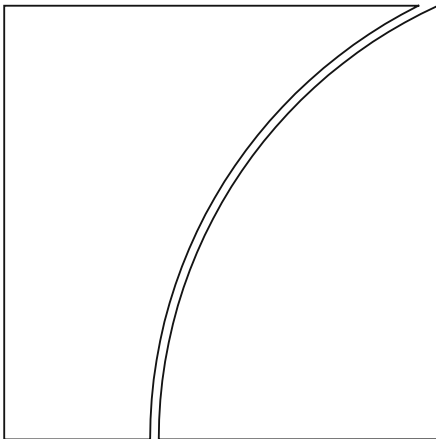


Basel Committee on Banking Supervision



Thirteenth progress report on adoption of the Basel regulatory framework

October 2017



BANK FOR INTERNATIONAL SETTLEMENTS

This publication is available on the BIS website (www.bis.org).

© *Bank for International Settlements 2017. All rights reserved. Brief excerpts may be reproduced or translated provided the source is stated.*

ISBN 978-92-9259-111-3 (online)

Contents

Introduction..... 1

Status of adoption of Basel III standards 2

 Scope 2

 Methodology 4

 Implementation status by jurisdiction 5

Progress report on adoption of the Basel regulatory framework

Introduction

This report sets out the adoption status of Basel III standards for each Basel Committee on Banking Supervision (BCBS) member jurisdiction as of end-September 2017. It updates the Committee's previous progress reports which have been published on a semiannual basis since October 2011.¹

In 2012, the Committee started the Regulatory Consistency Assessment Programme (RCAP) to monitor progress in introducing domestic regulations, assessing their consistency and analysing regulatory outcomes.² As part of this programme, the Committee periodically monitors the adoption of Basel standards. The monitoring initially focused on the Basel III risk-based capital requirements and has since expanded to cover all Basel III standards. The standards agreed to date will become effective by 2019.

As of end-September 2017, all 27 member jurisdictions have final risk-based capital rules, LCR regulations and capital conservation buffers in force. 26 member jurisdictions have issued final rules for the countercyclical capital buffers and for domestic systemically important banks (D-SIBs) frameworks. With regard to the global systemically important banks (G-SIBs) framework, all members that are home jurisdictions to G-SIBs have final rules in force. 21 member jurisdictions have issued final or draft rules for margin requirements for non-centrally cleared derivatives and 22 have issued final or draft rules for monitoring tools for intraday liquidity management.

With respect to the standards whose agreed implementation date passed at the start of 2017, 20 member jurisdictions have issued final or draft rules of the revised Pillar 3 framework (as published in January 2015, ie at the end of the first phase of review), 19 have issued final or draft rules of the standardised approach for measuring counterparty credit risk (SA-CCR) and capital requirements for equity investments in funds, and 18 have issued final or draft rules of capital requirements for bank exposures to central counterparties (CCPs).

Members are now striving to implement other Basel III standards. While some members reported challenges in doing so, overall progress is observed since the previous progress report (as of end-March 2017) in the implementation of the interest rate risk in the banking book (IRRBB), the net stable funding ratio (NSFR), and the large exposures framework. Members are also working on or turning to the implementation of TLAC holdings, the revised market risk framework, and the leverage ratio. The Committee will keep on monitoring closely the implementation of these standards so as to keep the momentum in implementing the comprehensive set of the Committee's post-crisis reforms.

Regarding the *consistency of regulatory implementation*, the Committee has published its assessment reports on all 27 members regarding their implementation of Basel risk-based capital and LCR standards. Further, assessments of implementation of the Basel G-SIB framework were published in June

¹ Previous progress reports are available at www.bis.org/bcbs/implementation/rcap_reports.htm. One of the responsibilities of member jurisdictions is to implement Basel standards within the timeframe established by the Committee and to undergo and participate in assessments of the consistency of domestic rules and supervisory practices in relation to Basel standards (see the Basel Committee Charter of January 2013, www.bis.org/bcbs/charter.htm).

² See BCBS, *Basel III Regulatory Consistency Assessment Programme: Handbook for jurisdictional assessments*, March 2016, www.bis.org/bcbs/publ/d361.htm.

2016, covering the five jurisdictions that are currently home to G-SIBs.³ The Committee will now begin assessing the consistency of implementation of the Net Stable Funding Ratio (NSFR) and the large exposures framework.

Regarding the analysis of *consistency of regulatory outcomes*, the Committee has published five reports on the regulatory consistency of risk-weighted assets in the banking book and in the trading book.⁴

Status of adoption of Basel III standards

Scope

The Basel III framework builds on and enhances the regulatory framework set out under Basel II and Basel 2.5. The attached table is designed to monitor the adoption progress of all Basel III standards agreed to date, which will come into effect by 2019. The monitoring table no longer includes the reporting columns for Basel II and 2.5, nor those Basel III standards that have been implemented by all BCBS members (definition of capital, capital conservation buffer and LCR). The attached table therefore reviews members' regulatory adoption of the following standards.

- The following aspects of the *risk-based capital* standards are still being implemented:
 - Countercyclical buffer: The countercyclical buffer is phased in parallel to the capital conservation buffer between 1 January 2016 and year-end 2018, becoming fully effective on 1 January 2019.
 - TLAC holdings: The TLAC holdings standard was issued by the Committee in October 2016. It applies to all banks and describes the prudential treatment for holdings of instruments that comprise TLAC for the issuing G-SIB. The standard will take effect from 1 January 2019.
 - Minimum capital requirements for market risk: In January, the Committee issued the revised minimum capital requirements for market risk, which will come into effect on 1 January 2019.
 - Capital requirements for equity investment in funds: In December 2013, the Committee issued the final standard for the treatment of banks' investments in the equity of funds that are held in the banking book, which took effect from 1 January 2017.
 - SA-CCR: In March 2014, the Committee issued the final standard on SA-CCR, which took effect on 1 January 2017. It replaced both the Current Exposure Method (CEM) and the Standardised Method (SM) in the capital adequacy framework, while the IMM (Internal Model Method) shortcut method is eliminated from the framework.
 - Securitisation framework: The Committee issued revisions to the securitisation framework in December 2014 and July 2016 to strengthen the capital standards for securitisation exposures held in the banking book, which will come into effect in January 2018.
 - Margin requirements for non-centrally cleared derivatives: In September 2013, the Committee issued the final framework for margin requirements for non-centrally cleared derivatives. Subsequently, in March 2015, the Committee published a revised version. Relative to the 2013 framework, the revised version changes the beginning of the phase-

³ All jurisdictional reports are available on the Committee's website at www.bis.org/bcbs/implementation/rcap_jurisdictional.htm.

⁴ Reports are available at www.bis.org/bcbs/implementation/l3.htm.

in period for collecting and posting initial margin on non-centrally cleared trades from 1 December 2015 to 1 September 2016. The full phase-in schedule has been adjusted to reflect this nine-month change in implementation. The revisions also institute a six-month phase-in of the requirement to exchange variation margin, beginning 1 September 2016.

- Capital requirements for bank exposures to central counterparties: In April 2014, the Committee issued the final standard for the capital treatment of bank exposures to central counterparties. These came into effect on 1 January 2017.
- *Basel III leverage ratio*: In January 2014, the Basel Committee issued the Basel III leverage ratio framework and disclosure requirements. Implementation of the leverage ratio requirements began with bank-level reporting to national supervisors until 1 January 2015, while public disclosure started on 1 January 2015. The Committee will carefully monitor the impact of these disclosure requirements. Any final adjustments to the definition and calibration of the leverage ratio will be made by 2017, with a view to migrating to a Pillar 1 (minimum capital requirements) treatment on 1 January 2018 based on appropriate review and calibration.
- *Monitoring tools for intraday liquidity management*: This standard was developed in consultation with the Committee on Payment and Settlement Systems (now the Committee on Payments and Market Infrastructures) to enable banking supervisors to better monitor a bank's management of intraday liquidity risk and its ability to meet payment and settlement obligations on a timely basis. The reporting of the monitoring tools commenced on a monthly basis from 1 January 2015 to coincide with the implementation of the LCR reporting requirements.
- *Basel III net stable funding ratio (NSFR)*: In October 2014, the Basel Committee issued the final standard for the NSFR. In line with the timeline specified in the 2010 publication of the liquidity risk framework, the NSFR will become a minimum standard by 1 January 2018.⁵
- *G-SIB framework*: In July 2013, the Committee published an updated framework for the assessment methodology and higher loss absorbency requirements for G-SIBs. The requirements came into effect on 1 January 2016 and become fully effective on 1 January 2019. National jurisdictions agreed to implement the official regulations/legislation that establish the reporting and disclosure requirements by 1 January 2014.
- *D-SIB framework*: In October 2012, the Committee issued a set of principles on the assessment methodology and the higher loss absorbency requirement for domestic systemically important banks (D-SIBs). Given that the D-SIB framework complements the G-SIB framework, the Committee believes it would be appropriate if banks identified as D-SIBs by their national authorities were required to comply with the principles in line with the phase-in arrangements for the G-SIB framework, ie from January 2016.
- *Large exposures framework*: In April 2014, the Committee issued the final standard that sets out a supervisory framework for measuring and controlling large exposures, which will take effect from 1 January 2019.
- *Interest rate risk in the banking book*: In April 2016, the Committee issued the final standard for Interest Rate Risk in the Banking Book (IRRBB), which is expected to be implemented by 2018.
- *Pillar 3 disclosure requirements*: In January 2015, the Basel Committee issued revised Pillar 3 disclosure requirements, which took effect from end-2016 (ie banks are required to publish their first Pillar 3 report under the revised framework concurrently with their year-end 2016 financial

⁵ In June 2015, the Committee issued final requirements for banks' NSFR-related disclosures. Banks are required to comply with these requirements from the date of the first reporting period after 1 January 2018. In October 2017, the Committee agreed to allow national discretion for the NSFR's treatment of derivative liabilities (www.bis.org/press/p171006.htm) that should facilitate the implementation of the NSFR standard.

report). In March 2017, the Committee published standards developed during the second phase of its review of the Pillar 3 disclosure framework, building on the revisions published in 2015 and consolidating and enhancing other disclosures. These requirements take effect between 2017 and 2019.

Methodology

The information contained in the following table is based on responses from Basel Committee member jurisdictions, and reports the status as of end-September 2017.

The following classification is used for the adoption status of Basel regulatory rules:

1. *Draft regulation not published*: no draft law, regulation or other official document has been made public to detail the planned content of the domestic regulatory rules. This status includes cases where a jurisdiction has communicated high-level information about its implementation plans but not detailed rules.
2. *Draft regulation published*: a draft law, regulation or other official document is already publicly available, for example for public consultation or legislative deliberations. The content of the document has to be specific enough to be implemented when adopted.
3. *Final rule published*: the domestic legal or regulatory framework has been finalised and approved but is still not implemented by banks.
4. *Final rule in force*: the domestic legal and regulatory framework has been published and is implemented by banks.

In order to support and supplement the status reported, summary information about the next steps and the adoption plans being considered are also provided for each jurisdiction.⁶

In addition to the status classification, a colour code is used to indicate the adoption status of each jurisdiction.⁷ The colour code is used for those Basel components for which the agreed adoption deadline has passed.

⁶ Links to domestic implementation documents are available at www.bis.org/publ/bcbs/b3prog_dom_impl.htm.

⁷ **Green** = adoption completed; **yellow** = adoption in process (draft regulation published); **red** = adoption not started (draft regulation not published). N/A: Not applicable.

Implementation status by jurisdiction

Number code: 1 = draft regulation not published; 2 = draft regulation published; 3 = final rule published (not yet implemented by banks); 4 = final rule in force (published and implemented by banks). Standards for which the agreed implementation deadline has passed receive a colour code to reflect the status of implementation: **Green** = adoption completed; **yellow** = adoption in process (draft regulation published); **red** = adoption not started (draft regulation not published). N/A: Not applicable.

Country	Basel standards		BCBS-agreed deadline	Status	Remarks
Argentina	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published on 11 November 2015 and in force from 1 January 2016 (Section 4.2 Communication "A" 5827).
		TLAC Holdings	Jan 2019	1	Draft regulation not published.
		Minimum capital requirements for market risk	Jan 2019	1	Draft regulation not published.
		Capital requirements for equity investments in funds	Jan 2017	4	Final rule published on 30 November 2016 and in force from 1 January 2017 (Communication "A" 6108).
		SA-CCR	Jan 2017	4	Final rule published on 6 January 2017 and in force from 1 March 2017 (Communication "A" 6146).
		Securitisation framework	Jan 2018	1	Draft regulation not published.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	1	Draft regulation not published.
		Capital requirements for CCPs	Jan 2017	4	Final rule published on 6 January 2017 and in force from 1 March 2017 (Communication "A" 6147).
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	3	Final rule published on 25 August 2017 and scheduled to be in force from 1 January 2018 (Communication "A" 6306).
		Monitoring tools for intraday liquidity management	Jan 2015	3	Final rule published on 30 November 2016 – adoption in process - (Communication "A" 6107)
	SIB	G-SIB requirements	Jan 2016	N/A	BCRA is not home supervisor to any G-SIBs.
		D-SIB requirements	Jan 2016	4	Final rule published in January 2015 and in force from 1 Jan 2016.
	Leverage ratio		Jan 2018	3	Final rule published in July 2014 and expected to be in force from 1 January 2018.
	Large exposures framework		Jan 2019	1	Draft regulation not published.
Interest rate risk in the banking book		2018	1	Draft regulation not published.	
Disclosure	Leverage ratio	Jan 2015	4	Final rule published on 18 July 2014 and in force from 31 March 2015.	

		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	4	Final rule published on 6 January 2017 and in force from 31 December 2016 (Communication "A" 6143).
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Draft regulation not published.
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	Draft regulation not published.
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Draft regulation not published.
		TLAC	Jan 2019	1	Draft regulation not published.
		Market risk	Dec 2019	1	Draft regulation not published.
Australia	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published on 28 September 2012 and in force from 1 January 2016.
		TLAC Holdings	Jan 2019	1	Draft rule expected to be published in 2018.
		Minimum capital requirements for market risk	Jan 2019	1	APRA does not intend to finalise changes to the market risk capital requirements until 2020.
		Capital requirements for equity investments in funds	Jan 2017	1	To be considered as a part of APRA's review of its capital framework beginning in 2018. APRA's existing approach is considered super-equivalent.
		SA-CCR	Jan 2017	2	Draft rule published on 3 August 2017. Final rule expected to be in force not before 2019.
		Securitisation framework	Jan 2018	3	Final rule published on 10 November 2016. 1 January 2018 commencement date.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule published on 17 October 2016. The requirements are phased in from 1 March 2017 and are fully effective on 1 September 2020.
		Capital requirements for CCPs	Jan 2017	2	Draft rule published on 15 September 2016. Final rule expected to be in force not before 2019.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	3	Final rule published on 20 December 2016. 1 January 2018 commencement date.
		Monitoring tools for intraday liquidity management	Jan 2015	4	Implemented.
	SIB	G-SIB requirements	Jan 2016	4	No Australian bank is on the current list of G-SIBs, although the four Australian D-SIBs fall under the public G-SIB disclosure framework. Final rule for the G-SIB disclosures for the four Australian D-SIBs published on 8 May 2015 and in force from 1 July 2015.

		D-SIB requirements	Jan 2016	4	Final rule published on 23 December 2013 and in force from 1 January 2016.
		Leverage ratio	Jan 2018	1	Draft rule expected to be published in 2018.
		Large exposures framework	Jan 2019	2	Draft rule published in April 2017. Final rule expected to be published in late 2017 or early 2018.
		Interest rate risk in the banking book	2018	1	Draft rule expected to be published in 2018.
	Disclosure	Leverage ratio	Jan 2015	4	Final rule published on 8 May 2015 and in force from 1 July 2015.
		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	1	Draft rule under development.
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Draft rule under development.
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	Draft rule under development.
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Draft rule under development.
		TLAC	Jan 2019	1	Given TLAC framework within Australia remains under development, disclosure requirements have not yet been considered.
		Market risk	Dec 2019	1	Revisions to the market risk framework are under development, with revised market risk rules not expected to be finalised until 2020. On this basis, revised disclosure requirements have not yet been considered.
Brazil	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published in March 2013 and in force from 1 October 2013.
		TLAC Holdings	Jan 2019	1	Final rule expected to be published in 2018.
		Minimum capital requirements for market risk	Jan 2019	1	Final rule expected to be published in 2018.
		Capital requirements for equity investments in funds	Jan 2017	4	Final rule published and in force from 1 October 2013.
		SA-CCR	Jan 2017	1	Draft rule is under development. Final rule expected to be published by the first quarter of 2018.
		Securitisation framework	Jan 2018	3	Final rule published in September 2017 and in force from 1 January 2018.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	2	Public consultation ended in September 2017. The implementation date will be established after analysis of the results of the public consultation.
		Capital requirements for CCPs	Jan 2017	3	Final rule published in September 2017 and in force from 1 January 2018.

Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	Final rule expected to be published in 2017.
	Monitoring tools for intraday liquidity management	Jan 2015	4	Regulation regarding liquidity risk management framework was published in May 2012 and in force since January 2013. The Central Bank of Brazil (BCB) collects and monitors, in real-time, direct participant's intraday positions in domestic currency, considering its role as: (i) payments system overseer and (ii) manager of the real time gross settlement systems for funds (STR - Reserve Transfer System) and for government securities (Selic System). Under liquidity stress situations, the BCB monitoring team uses daily reports to assess intraday liquidity levels, while the on-site supervisory team has legal capacity to monitor intraday liquidity at the institutions' funds transfers' desk.
SIB	G-SIB requirements	Jan 2016	4	No G-SIB is headquartered in Brazil, although some banks fall under the public G-SIB disclosure framework. The final rules for disclosure came into force in March 2015.
	D-SIB requirements	Jan 2016	4	Final rule published in October 2015 and in force since 1 January 2016.
Leverage ratio		Jan 2018	4	Final rule published in February 2015 and in force since 1 October 2015, with a view to migrating to a Pillar 1 (minimum capital requirements) treatment in 2018
Large exposures framework		Jan 2019	1	Draft rule expected to be published in 2017.
Interest rate risk in the banking book		2018	1	Final rule expected to be published in 2017.
Disclosure	Leverage ratio	Jan 2015	4	Final rule published in February 2015 and in force since 1 October 2015.
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	1	Draft rule is under development and expected to be published in March 2018. The BCB is combining phases 1 and 2 of the BCBS review of Pillar 3 framework.
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4, 1	(4) Final rule regarding countercyclical buffer disclosure published in October 2015. (1) Draft rule under development and expected to be published in March 2018.
	Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	Draft rule is under development and expected to be published in March 2018. Disclosure related to IRRBB and NSFR will follow IRRBB and NSFR implementation process.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	4, 1	(4) Final rule regarding G-SIB indicators' disclosure published in March 2015. (1) Draft rule is under development and expected to be published in March 2018.
	TLAC	Jan 2019	1	Draft rule is under development.
	Market risk	Dec 2019	1	Draft rule is under development.

Canada	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final guidance published in October 2016 for implementation on 1 November 2016.
		TLAC Holdings	Jan 2019	2	Public consultation began in June 2017, final guidance will be issued in late 2017.
		Minimum capital requirements for market risk	Jan 2019	1	Draft rule is expected to be published in 2019, implementation no earlier than Q1 2021.
		Capital requirements for equity investments in funds	Jan 2017	4	Final guidance published in October 2016 and in force on 1 November 2016.
		SA-CCR	Jan 2017	1	Draft rule is expected to be published in 2018 for implementation in 2019.
		Securitisation framework	Jan 2018	1	Draft rule is expected to be published in 2018 for implementation in 2019.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rules published in February 2016 and implemented in September 2016.
		Capital requirements for CCPs	Jan 2017	1	Draft rule is expected to be published in 2018 for implementation in 2019.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	Draft rule is expected to be published in 2018 for implementation in 2019.
		Monitoring tools for intraday liquidity management	Jan 2015	3	Final guidance published in November 2014.
	SIB	G-SIB requirements	Jan 2016	4	Final rules issued and additional supervisory expectations and disclosure obligations in effect.
		D-SIB requirements	Jan 2016	4	Final rules issued and additional supervisory expectations and disclosure obligations in effect.
	Leverage ratio		Jan 2018	4	Final guidance issued and in force. Domestic leverage test replaced by Basel III leverage ratio, effective in Q1 2015.
	Large exposures framework		Jan 2019	1	In progress. Implementation planned for Jan 2019.
	Interest rate risk in the banking book		2018	1	Development of draft rules in progress.
	Disclosure	Leverage ratio	Jan 2015	4	Final guidance issued and in force in Q1 2015.
		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	3	Final guidance issued in April 2017 and in force for October 31, 2018.
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	In progress. Liquidity (LCR) disclosure guidance was published in July 2014 (based on January 2014 BCBS rules) and implemented in Q2 2015.
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	In progress. NSFR disclosure draft guidance is expected to be published in 2018 for implementation in 2019.

		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	In progress. G-SIB indicators disclosure guidance was published in March 2014, revised in September 2015 and implemented in 2015.	
		TLAC	Jan 2019	1	In progress.	
		Market risk	Dec 2019	1	In progress.	
China	Risk-based capital	Countercyclical buffer	Jan 2016	4, 1	(4) High-level principles published in June 2012 and in force from January 2013; and (1) Detailed policy framework is under development.	
		TLAC Holdings	Jan 2019	1	The TLAC holding policy framework is under development.	
		Minimum capital requirements for market risk	Jan 2019	1	The Minimum capital requirements for market risk is under development.	
		Capital requirements for equity investments in funds	Jan 2017	1	Capital requirements for equity investments in funds framework is under development.	
		SA-CCR	Jan 2017	2	Guideline on SA-CCR was published for consultation in November 2016.	
		Securitisation framework	Jan 2018	1	The new securitisation framework is under development.	
		Margin requirements for non-centrally cleared derivatives	Sept 2016	1	Policy framework on margin requirements is under development.	
		Capital requirements for CCPs	Jan 2017	1	The new CCPs framework is under development.	
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	The NSFR policy framework is under development.	
		Monitoring tools for intraday liquidity management	Jan 2015	1	Draft rule is under development.	
	SIB	G-SIB requirements	Jan 2016	4	Guidelines on the disclosure of GSIB assessment indicators already published and in force from February 2014. The G-SIB surcharge is specified in The Capital Rules for Commercial Banks (published in June 2012 and in force from January 2013).	
		D-SIB requirements	Jan 2016	4, 1	(4) The high-level principles and D-SIB surcharge of 1% has been established in The Capital Rules for Commercial Banks (published in June 2012 and in force from January 2013); and (1) Detailed policy framework for D-SIBs is under development.	
			Leverage ratio	Jan 2018	4	Revised rules adopting amendments to the Basel III leverage ratio and disclosure requirements were published in January 2015 and are already in effect.
			Large exposures framework	Jan 2019	1	Policy framework for large exposures is under development.

		Interest rate risk in the banking book	2018	1	Policy framework for IRRBB is under development.
	Disclosure	Leverage ratio	Jan 2015	4	Revised rules adopting amendments to the Basel III leverage ratio and disclosure requirements were published in January 2015 and are already in effect.
		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	1	Under development. The CBRC is planning to combine phases 1, 2 and 3 of the BCBS review of Pillar 3 framework.
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Under development. The CBRC is planning to combine phases 1, 2 and 3 of the BCBS review of Pillar 3 framework.
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	Under development. The CBRC is planning to combine phases 1, 2 and 3 of the BCBS review of Pillar 3 framework.
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Under development. The CBRC is planning to combine phases 1, 2 and 3 of the BCBS review of Pillar 3 framework.
		TLAC	Jan 2019	1	Under development. The CBRC is planning to combine phases 1, 2 and 3 of the BCBS review of Pillar 3 framework.
		Market risk	Dec 2019	1	Under development. The CBRC is planning to combine phases 1, 2 and 3 of the BCBS review of Pillar 3 framework.
Hong Kong SAR	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule on capital buffers and associated disclosure requirements published on 24 October 2014 and 24 December 2014, and in force from 1 January 2015 and 31 March 2015, respectively.
		TLAC Holdings	Jan 2019	1	Policy framework is currently under development.
		Minimum capital requirements for market risk	Jan 2019	1	Draft rules expected to be published in 2019. The implementation of the new rules shall be no earlier than 1 January 2020.
		Capital requirements for equity investments in funds	Jan 2017	1	Draft rules expected to be published in 2018.
		SA-CCR	Jan 2017	1	Draft rules expected to be published towards end-2017 or in 2018.
		Securitisation framework	Jan 2018	2	Draft rules issued in September 2017 for industry consultation.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule published on 27 January 2017 and in force from 1 March 2017 (subject to a 6-month transitional period).
		Capital requirements for CCPs	Jan 2017	1	Draft rules expected to be published towards end-2017 or in 2018.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	2	Draft rules published on 1 September 2017 for consultation.
	Monitoring tools for intraday liquidity management	Jan 2015	4	Monthly reporting of intraday liquidity positions by local licensed banks has commenced from reporting date of end-October 2015.	

	SIB	G-SIB requirements	Jan 2016	4	Final rule on G-SIB requirements and associated disclosure requirements published on 24 October 2014 and 24 December 2014, and in force from 1 January 2015 and 31 March 2015, respectively.
		D-SIB requirements	Jan 2016	4	Final rule on D-SIB requirements published on 24 October 2014 and in force from 1 January 2015. Guideline on the assessment methodology for identifying systemically important banks in Hong Kong was finalised on 18 February 2015.
	Leverage ratio		Jan 2018	2	Bank-level reporting of leverage ratio has already started from reporting date of year ended 31 December 2013. Draft rules issued in September 2017 for industry consultation.
	Large exposures framework		Jan 2019	2	Consultation paper issued on 22 March 2016.
	Interest rate risk in the banking book		2018	2	Draft rule published in June 2017.
Disclosure	Leverage ratio		Jan 2015	4	Final rules incorporating disclosure requirements in respect of the leverage ratio published on 24 December 2014 and in force from 31 March 2015.
	Revised Pillar 3 requirements (published Jan 2015)		Dec 2016	4	Final rules published on 30 December 2016 and in force from 31 March 2017.
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)		Dec 2017	1	A consultation paper on implementation approach is expected to be released soon.
	Key metrics, Interest rate risk in the banking book, NSFR		Jan 2018	1	A consultation paper on implementation approach is expected to be released soon.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators		Dec 2018	1	A consultation paper on implementation approach is expected to be released soon.
	TLAC		Jan 2019	1	A consultation paper on implementation approach is expected to be released soon.
	Market risk		Dec 2019	1	The publication of draft rules depends on the implementation schedule for the minimum capital requirements for market risk in Hong Kong.
India	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule in force from 5 February 2015.
		TLAC Holdings	Jan 2019	1	Draft rule is under development.
		Minimum capital requirements for market risk	Jan 2019	1	Draft rule is under development.
		Capital requirements for equity investments in funds	Jan 2017	1	Not relevant for India as equity investment in funds are not held in the banking book.
		SA-CCR	Jan 2017	4	Final rule issued on 10 November 2016. Effective from 1 April 2018.

	Securitisation framework	Jan 2018	1	Draft rule is under development. Proposed to be implemented on January 2018.
	Margin requirements for non-centrally cleared derivatives	Sept 2016	2	A discussion paper was published in May 2016. Rule under finalisation.
	Capital requirements for CCPs	Jan 2017	4	Final rule issued on 10 November 2016. Effective from 1 April 2018.
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	2	Draft rule published on 28 May 2015. Rule under finalisation.
	Monitoring tools for intraday liquidity management	Jan 2015	4	Final rule in force from 3 November 2014.
SIB	G-SIB requirements	Jan 2016	4	There are no Indian banks on the list of G-SIBs. One Indian bank included in the sample of global banks for identification of G-SIBs has been issued instructions to make disclosures starting from the financial year ended 31 March 2014.
	D-SIB requirements	Jan 2016	4	Final framework for dealing with D-SIBs published in July 2014. D-SIBs are being declared on a regular basis and additional CET1 requirements for D-SIBs has been phased in from 1 April 2016.
Leverage ratio		Jan 2018	4, 1	(4) Revised guidelines on leverage ratio framework, incorporating amendments based on the BCBS leverage ratio framework (January 2014) were issued in January 2015 and are in force since 1 April 2015. (1) Rule migrating to Pillar 1 treatment will be issued as and when decided by the BCBS.
Large exposures framework		Jan 2019	4	Final rule issued on 01 December 2016 and will be effective from 1 April 2019.
Interest rate risk in the banking book		2018	2	Draft issued on 02 February 2017. Rule under finalisation.
Disclosure	Leverage ratio	Jan 2015	4	Revised disclosure requirements issued in January 2015 and in force from the quarter ended June 2015.
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	1	Draft rule is under development.
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Draft rule is under development.
	Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	Draft rule is under development.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Draft rule is under development.
	TLAC	Jan 2019	1	Draft rule is under development.

		Market risk	Dec 2019	1	Draft rule is under development.	
Indonesia	Risk-based capital	Countercyclical buffer	Jan 2016	4	Countercyclical buffer is governed under the Basel III capital regulation issued in 2013. A more detailed regulation on Countercyclical Buffer was issued in December 2015 and has been effectively implemented starting January 2016.	
		TLAC Holdings	Jan 2019	1	This proposal is still under study.	
		Minimum capital requirements for market risk	Jan 2019	1	This proposal is still under study.	
		Capital requirements for equity investments in funds	Jan 2017	N/A	Banks are prohibited from making equity investments in funds.	
		SA-CCR	Jan 2017	4	The final regulation on SA-CCR was issued in September 2017.	
		Securitisation framework	Jan 2018	2	A consultative paper on the securitisation framework was published in December 2012 under the Basel 2.5 consultative paper. First revision of the consultative paper on securitisation framework in line with the BCBS Document on Securitisation Framework (issued in December 2014) was issued in January 2016. The framework currently remains in consultative paper format to accommodate potential further revisions from on-going discussions at the BCBS.	
		Margin requirements for non-centrally cleared derivatives	Sept 2016	1	This proposal is still under study.	
		Capital requirements for CCPs	Jan 2017	1	Under consideration. Currently Indonesia is conducting a study on the possibility to establish a CCP.	
		Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	4	The final regulation was issued in July 2017.
			Monitoring tools for intraday liquidity management	Jan 2015	4	Regulation was issued in December 2015 and in force since January 2016.
SIB	G-SIB requirements	Jan 2016	N/A	Indonesia is not home to any G-SIBs.		
	D-SIB requirements	Jan 2016	4	D-SIBs capital surcharge has been stipulated in Indonesia's capital regulation issued in 2013. Regulation detailing the D-SIB framework methodology and its implementation on the capital surcharge was issued in December 2015. Banks that are categorised as D-SIBs imposed capital surcharge starting from January 2016.		
		Leverage ratio	Jan 2018	2, 4	(2) A consultative paper on Leverage Ratio and the disclosure requirements was issued in October 2014. The final regulation on the leverage ratio and its disclosure will be issued before 2018 which will also incorporate the leverage	

				ratio framework based on the final document on the revision to the Basel III leverage ratio framework. (4) Selected banks have been required to calculate the leverage ratio since the last quarter of 2014.
	Large exposures framework	Jan 2019	2	Consultative paper issued in September 2017.
	Interest rate risk in the banking book	2018	2	Consultative paper issued in June 2017.
Disclosure	Leverage ratio	Jan 2015	2, 4	(2) A consultative paper on leverage ratio and the disclosure requirements was issued in October 2014. The final regulation on the leverage ratio and its disclosure will be issued before 2018 which will also incorporate the leverage ratio framework based on the final document on the revision to the Basel III leverage ratio framework. (4) Selected banks have disclosed their leverage ratios on their website since the first quarter of 2015.
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	4, 1	(4) Banks are required to disclose their capital and risks exposures using a flexible template for the qualitative disclosure and fixed template for all quantitative disclosure based on Pillar 3 regulation issued in October 2012. (1) Indonesia plans to issue a consultative paper based on the final BCBS review of the Pillar 3 framework and considering to integrate the adoption process of all revised pillar 3 framework (first, second and third phase).
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Indonesia plans to issue a consultative paper based on the final BCBS review of the Pillar 3 framework and considering to integrate the adoption process of all revised pillar 3 framework (first, second and third phase).
	Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	Indonesia plans to issue a consultative paper based on the final BCBS review of the Pillar 3 framework and considering to integrate the adoption process of all revised pillar 3 framework (first, second and third phase).
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Indonesia plans to issue a consultative paper based on the final BCBS review of the Pillar 3 framework and considering to integrate the adoption process of all revised pillar 3 framework (first, second and third phase).
	TLAC	Jan 2019	1	Indonesia plans to issue a consultative paper based on the final BCBS review of the Pillar 3 framework and considering to integrate the adoption process of all revised pillar 3 framework (first, second and third phase).
	Market risk	Dec 2019	1	Indonesia plans to issue a consultative paper based on the final BCBS review of the Pillar 3 framework and considering to integrate the adoption process of all revised pillar 3 framework (first, second and third phase).
Japan	Countercyclical buffer	Jan 2016	4	Final rule on Countercyclical buffer was implemented in March 2016.

Risk-based capital	TLAC Holdings	Jan 2019	1	
	Minimum capital requirements for market risk	Jan 2019	1	
	Capital requirements for equity investments in funds	Jan 2017	1	
	SA-CCR	Jan 2017	1	
	Securitisation framework	Jan 2018	1	
	Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule published in March 2016 and in force from September 2016.
	Capital requirements for CCPs	Jan 2017	1	
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	
	Monitoring tools for intraday liquidity management	Jan 2015	1	
SIB	G-SIB requirements	Jan 2016	4	Final rule requiring public disclosure of 12 indicators for assessing G-SIBs was implemented in March 2014. Final rule on higher loss absorbency requirements for G-SIBs was implemented in March 2016.
	D-SIB requirements	Jan 2016	4	Final rule on identifying D-SIBs and covering higher loss absorbency requirements for D-SIBs were implemented in March 2016.
Leverage ratio		Jan 2018	1	
Large exposures framework		Jan 2019	1	
Interest rate risk in the banking book		2018	2	Draft regulation published in June 2017.
Disclosure	Leverage ratio	Jan 2015	4	Final rule on leverage ratio disclosure was implemented in March 2015.
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	2	
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	
	Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	2, 1	Draft regulation on disclosure of interest rate in the banking book published in June 2017.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	

		TLAC	Jan 2019	1		
		Market risk	Dec 2019	1		
Korea	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published in December 2015 and in force from January 2016.	
		TLAC Holdings	Jan 2019	1	Draft rule is under development	
		Minimum capital requirements for market risk	Jan 2019	1	Draft rule is under development.	
		Capital requirements for equity investments in funds	Jan 2017	4	Final rule published in December 2016 and in force from March 2017.	
		SA-CCR	Jan 2017	3	Final rule published in December 2016 for implementation on 1 January 2018.	
		Securitisation framework	Jan 2018	1	Draft rule will be issued in 2017.	
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final guideline published in February 2017, phase-in began 1 March 2017, becoming fully effective on 1 September 2020.	
		Capital requirements for CCPs	Jan 2017	3	Final rule published in December 2016 for implementation on 1 January 2018.	
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	Draft rule is expected to be published in 2017.	
		Monitoring tools for intraday liquidity management	Jan 2015	1	Draft rule is under development.	
	SIB	G-SIB requirements	Jan 2016	N/A	Korea is not home to any G-SIB.	
		D-SIB requirements	Jan 2016	4	Final rule published in December 2015 and in force from January 2016.	
			Leverage ratio	Jan 2018	4	Final rule published and in force from January 2015. Rule migrating to Pillar 1 treatment is expected to be published in 2017, in line with the BCBS timeline.
			Large exposures framework	Jan 2019	1	Large exposures framework is currently under development.
			Interest rate risk in the banking book	2018	1	Draft rule is expected to be published in 2018.
	Disclosure		Leverage ratio	Jan 2015	4	Final rule published and in force from January 2015.
			Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	4	Final rule published in November 2016 and in force from December 2016.
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Draft rule will be issued in 2017.	
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	Draft rule will be issued in 2017.	

		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Draft rule will be issued in 2017.
		TLAC	Jan 2019	1	Draft rule will be issued in 2017.
		Market risk	Dec 2019	1	Draft rule will be issued in 2018.
Mexico	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published on 7 April 2016 and in force from 8 April 2016.
		TLAC Holdings	Jan 2019	1	The draft is under development.
		Minimum capital requirements for market risk	Jan 2019	1	The draft is under development.
		Capital requirements for equity investments in funds	Jan 2017	1	The draft is under development.
		SA-CCR	Jan 2017	1	The draft is under development.
		Securitisation framework	Jan 2018	1	The draft is under development.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	1	Draft regulation not yet published. Based on average notional amounts of non-centrally cleared derivatives, covered entities subject to Mexican regulation would be required to exchange variation margins until March 2017, according to the transitional arrangements under the international standard. The same implementation schedule will require exchange of initial margin requirements by 2020 for Mexican covered entities given their current average notional amounts. This requirement will be adopted accordingly.
		Capital requirements for CCPs	Jan 2017	1	The draft is under development.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	During 2017, banks have started to do monthly preliminary calculations of the NSFR. The final draft of the will be shared with market participants at the end of October 2017, and the final rule is expected to be published in December 2017.
		Monitoring tools for intraday liquidity management	Jan 2015	1	The draft is under development.
	SIB	G-SIB requirements	Jan 2016	N/A	Mexico is not home to any G-SIB.
		D-SIB requirements	Jan 2016	4	Final rule published on 31 December 2015 and in force from 30 April 2016.
			Leverage ratio	Jan 2018	1
		Large exposures framework	Jan 2019	1	The draft is under development.
		Interest rate risk in the banking book	2018	1	The draft is under development.
Disclosure		Leverage ratio	Jan 2015	4	Final rule published on 22 June 2016 and in force from 1 September 2016.

		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	1	The draft is under development.
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	The draft is under development. However, some disclosure templates are already considered and implemented for example Countercyclical buffer, LCR and some elements of Remuneration.
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	The draft is under development.
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	The draft is under development.
		TLAC	Jan 2019	1	The draft is under development.
		Market risk	Dec 2019	1	The draft is under development.
Russia	Risk-based capital	Countercyclical buffer	Jan 2016	4	Rules on capital buffers in force since 1 January 2016. They include rules for capital conservation and countercyclical buffers, comprised of CET1 above the regulatory minimum capital requirements to be calculated on a quarterly basis.
		TLAC Holdings	Jan 2019	1	Draft rule is expected to be developed no sooner than in 2018
		Minimum capital requirements for market risk	Jan 2019	1	Draft rule is expected to be developed no sooner than in 2018.
		Capital requirements for equity investments in funds	Jan 2017	3	The final rule was approved by the Bank of Russia and is available for banks. The rule will be officially published in Q4 2017 and be in force ten days after official publication.
		SA-CCR	Jan 2017	1	Draft rule is expected to be developed no sooner than in 2018.
		Securitisation framework	Jan 2018	1	Draft rule is under development.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	1	The Bank of Russia published a consultative document (in Russian) on the implementation of margin requirements for non-centrally cleared derivatives for comments by 1 June 2017. The final document on the implementation of margin requirements for non-centrally cleared derivatives will be published by the Bank of Russia by the end of 2017. After its publication the Bank of Russia will start implementing margin requirements for non-centrally cleared derivatives.
		Capital requirements for CCPs	Jan 2017	1	Draft rule is under development.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	3	The final rule on the NSFR is published. The rule will be in force starting from 1 January 2018.

	Monitoring tools for intraday liquidity management	Jan 2015	4	The rule with the requirement to monitor intraday liquidity was published in December 2015 and in force since January 2016.
SIB	G-SIB requirements	Jan 2016	N/A	
	D-SIB requirements	Jan 2016	4	The assessment methodology for D-SIBs in force since September 2015. The CBR approved the list of domestic systemically important banks. Capital buffers requirements for banks are in force since 1 January 2016. In 2016, the minimum level of HLA requirement for all D-SIBs was 0.15% of RWA. In 2017 the requirement has been 0.35%. In 2018, it will be 0.65%, and 1% from 1 January 2019 onward.
	Leverage ratio	Jan 2018	2	Leverage ratio is calculated for reporting purposes. The requirement on the minimum leverage ratio will be published in Q4 2017 and will be in force starting from 1 January 2018.
	Large exposures framework	Jan 2019	1	Draft rule is expected to be developed in 2018.
	Interest rate risk in the banking book	2018	1	Draft rule is expected to be developed no sooner than in 2018.
Disclosure	Leverage ratio	Jan 2015	4	Leverage ratio disclosure requirements on a solo basis in force since 1 January 2015, on a consolidated basis - since 1 January 2016.
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	2	Draft regulation was issued for comments on 8 December 2016. The final rule is expected to be published in Q4 2017. Credit institutions (banking groups) are required to publish their first Pillar 3 report under the revised framework concurrently with their Q1 2018 intermediate financial report.
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Liquidity disclosure requirements and leverage ratio disclosure requirements have been included in the draft regulation which is expected to be published in Q4 2017. Countercyclical buffer and remuneration disclosure requirements according to the Pillar 3 disclosure requirements (phase II) are expected to be implemented in 2018.
	Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	Key metrics, IRRBB and NSFR disclosure requirements according to the Pillar 3 disclosure requirements (phase II) are expected to be implemented in 2018.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Composition of capital disclosure requirements are included in the draft regulation which is expected to be published in Q4 2017. Prudential valuation adjustments, G-SIB indicators and RWA overview disclosure requirements according to the Pillar 3 disclosure requirements (phase II) are expected to be implemented in 2018.
	TLAC	Jan 2019	N/A	TLAC disclosure requirements are not planned to be implemented.

		Market risk	Dec 2019	1	Market risk disclosure requirements according to the Pillar 3 disclosure requirements (Phase II) are planned to be implemented no sooner than in 2018.
Saudi Arabia	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published via SAMA's Final Guidance Document Concerning Implementation of Capital Reforms Under Basel III Framework on December 2012 and has been in force from January 2016. Final rule published via SAMA's circular on countercyclical buffer rate for Saudi Arabia including methodology used for the calculation of such buffer.
		TLAC Holdings	Jan 2019	3	Final rule published via SAMA circular no. 381000019428 dated November 2016 and in force from January 2019.
		Minimum capital requirements for market risk	Jan 2019	3	Final rule published dated December 2016 and in force from January 2019.
		Capital requirements for equity investments in funds	Jan 2017	4	Final rule published via SAMA Circular # 371000101108 dated 20 June 2016 and in force from January 2017.
		SA-CCR	Jan 2017	4	Final rule published via SAMA Circular # 371000101120 dated 20 June 2016 and in force from January 2017.
		Securitisation framework	Jan 2018	3	Final rule published via SAMA Circular dated August 2016 and will be in force from January 2018.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule published via SAMA Circular # 371000101114 dated 20 June 2016 and in force following Basel transitional timeline from September 2016.
		Capital requirements for CCPs	Jan 2017	4	Final rule published via SAMA Circular # 371000101116 dated 20 June 2016 and in force from January 2017.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	4	Final rules published via SAMA Circular # 361000036260 dated 29 December 2014 and has been in force from January 2015. A new circular has been issued to implement minimum requirements of 100% from 1 January 2016.
		Monitoring tools for intraday liquidity management	Jan 2015	4	Final rule published via SAMA Circular # 371000101113 dated June 2016 and in force from 1 January 2017.
	SIB	G-SIB requirements	Jan 2016	N/A	Final rules published via SAMA Circular # 107018 dated 10 July 2013 and has been in force from January 2016. Please note that there is no G-SIB in Saudi Arabia, therefore, only D-SIB requirements are applicable.
D-SIB requirements		Jan 2016	4	D-SIB framework has been finalised and the relevant regulation has been issued for implementation by 1 January 2016 through SAMA Circular # 351000138356 (issued in September 2014). The list of DSIBs have been included in the circular issued in April 2016 and April 2017.	

		Leverage ratio	Jan 2018	4	SAMA through its Circular # 351000133367 on 25 August 2014 issued its final guidance document on the Leverage Ratio disclosure requirements. The aforementioned SAMA Circular has been in force from January 2015.
		Large exposures framework	Jan 2019	4	Final rules published via SAMA Circular # 361000067330 dated 26 February 2015 and in force from 1 July 2015.
		Interest rate risk in the banking book	2018	3	Final rules published via SAMA Circular dated January 2017 and will be in force from 1 Jan 2018.
	Disclosure	Leverage ratio	Jan 2015	4	Final rules published via SAMA Circular # 351000133367 dated 25 August 2014 and has been in force from January 2015.
		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	4	Final rules published via SAMA Circular # 361000126572 dated 9 July 2015 and in force from December 2016.
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	3	Final rule published via SAMA Circular # 381000088967 dated May 2017 and will be in force from December 2017.
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	3	Final rule published via SAMA Circular # 381000088967 dated May 2017 and will be in force from Jan 2018.
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	3	Final rule published via SAMA Circular # 381000088967 dated May 2017 and will be in force from December 2018.
		TLAC	Jan 2019	3	Final rule published via SAMA Circular # 381000088967 dated May 2017 and will be in force from January 2019.
		Market risk	Dec 2019	3	Final rule published via SAMA Circular # 381000088967 dated May 2017 and will be in force from December 2019.
Singapore	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published on 14 September 2012 and in force from 1 January 2016.
		TLAC Holdings	Jan 2019	1	Draft rule is expected to be issued in 2018.
		Minimum capital requirements for market risk	Jan 2019	1	Draft rule is expected to be issued in 2018.
		Capital requirements for equity investments in funds	Jan 2017	4	Final rule published on 17 October 2016 and in force from 1 January 2017.
		SA-CCR	Jan 2017	4	Final rule published on 17 October 2016 and in force from 1 January 2017. Transitional arrangements are provided to allow more time for implementation.
		Securitisation framework	Jan 2018	2	Draft rule published in Q1 2017.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule published on 6 December 2016 and in force from 1 March 2017.

		Capital requirements for CCPs	Jan 2017	4	Final rule published on 17 October 2016 and in force from 1 January 2017. Transitional arrangements are provided to allow more time for implementation.
Liquidity standards		Net stable funding ratio (NSFR)	Jan 2018	3	Final rule published on 10 July 2017 and in force from 1 January 2018.
		Monitoring tools for intraday liquidity management	Jan 2015	4	MAS Notice 649 sets out that a bank should actively manage its intraday liquidity positions and risks to meet payment and settlement obligations on a timely basis under both normal and stressed conditions.
SIB		G-SIB requirements	Jan 2016	4	The public disclosure and submission requirements for assessing G-SIBs are implemented with effect from 1 January 2014 in MAS Notice 637.
		D-SIB requirements	Jan 2016	4	Framework for D-SIBs in Singapore published and in force from 30 April 2015.
		Leverage ratio	Jan 2018	2	Draft rule published in Q3 2017. Final rule is expected to be issued in Q4 2017.
		Large exposures framework	Jan 2019	1	Draft rule is expected to be published in Q4 2017.
		Interest rate risk in the banking book	2018	2	Draft rule published in Q1 2017.
Disclosure		Leverage ratio	Jan 2015	4	Final rule published on 14 October 2014 and in force from 1 January 2015.
		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	4	Final rule published on 17 October 2016 and in force from 1 January 2017.
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	2	Draft rule published in Q3 2017. Final rule is expected to be published in Q4 2017.
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	2	Draft rule on key metrics and NSFR published in Q3 2017. Final rule is expected to be published in Q4 2017.
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	2	Draft rule on composition of capital, RWA overview and prudential valuation adjustments published in Q3 2017. Final rule is expected to be published in Q4 2017.
		TLAC	Jan 2019	1	Draft rule is expected to be published in 2018.
		Market risk	Dec 2019	1	Draft rule is expected to be published in 2018.
South Africa	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published on 12 December 2012 and in force from 1 January 2016.
		TLAC Holdings	Jan 2019	1	In principle, South Africa adopted the internationally agreed implementation date.
		Minimum capital requirements for market risk	Jan 2019	1	South Africa is monitoring and considering, among other things, the impact of the potential delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
		Capital requirements for equity investments in funds	Jan 2017	2	Draft rules published. Currently working through the comments received and considering potential amendments to the proposed amended Regulations.

					South Africa is monitoring and considering, among other things, the impact of delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	SA-CCR	Jan 2017	2		Draft rules published. Currently working through the comments received and considering potential amendments to the proposed amended Regulations. South Africa is monitoring and considering, among other things, the impact of delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	Securitisation framework	Jan 2018	1		The Policy framework is currently under development. South Africa is monitoring and considering, among other things, the impact of the potential delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	Margin requirements for non-centrally cleared derivatives	Sept 2016	2		Draft directive published. Currently working through the comments received and considering potential amendments to the proposed Margin Notice. South Africa is monitoring and considering, among other things, the impact of delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	Capital requirements for CCPs	Jan 2017	2		Draft rules published. Currently working through the comments received and considering potential amendments to the proposed amended Regulations. South Africa is monitoring and considering, among other things, the impact of delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	3, 1		(3) NSFR requirements are addressed in the Basel III regulations which were implemented with effect from 1 January 2013. (1) Final revisions to NSFR will be published in due course. In principle, South Africa adopted the internationally agreed implementation date of January 2018.
	Monitoring tools for intraday liquidity management	Jan 2015	4		The relevant amended requirements were incorporated into the Regulations that were implemented with effect from 1 July 2016. Monitoring of banks' compliance with the Regulations forms an integral part of the supervisory framework.
SIB	G-SIB requirements	Jan 2016	N/A		The Bank Supervision Department of the South African Reserve Bank is not the home supervisor to any G-SIB.
	D-SIB requirements	Jan 2016	4		D-SIB requirements are addressed in the Regulations that were implemented with effect from 1 January 2013. A subsequent directive (D6/2016) specifies the application of the amended capital framework, including the D-SIB

				requirements. South Africa adopted the internationally agreed implementation date of January 2016.
	Leverage ratio	Jan 2018	4	A 4% leverage ratio requirement is defined in the amended regulations which were implemented with effect from 1 July 2016. Any final revisions to the leverage ratio requirement will be published in due course.
	Large exposures framework	Jan 2019	1	South Africa is monitoring and considering, among other things, the impact of the potential delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	Interest rate risk in the banking book	2018	1	Proposed amendments to the Regulations are currently being drafted. South Africa is monitoring and considering, among other things, the impact of the potential delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
Disclosure	Leverage ratio	Jan 2015	4	Final rule published on 19 September 2014 and in force from January 2015. The leverage ratio disclosure requirements were subsequently incorporated into the amendments to the Regulations, which were implemented with effect from 1 July 2016.
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	4	Directive (D11/2015 issued December 2015) specifies the revised Pillar 3 disclosure requirements. South Africa adopted internationally agreed implementation date of year-end 2016.
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Draft rules currently being drafted. South Africa is monitoring and considering, among other things, the impact of the potential delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	South Africa is monitoring and considering, among other things, the impact of the potential delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	South Africa is monitoring and considering, among other things, the impact of the potential delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	TLAC	Jan 2019	1	In principle, South Africa adopted the internationally agreed implementation date. However, South Africa is monitoring and considering, among other things, the impact of the potential delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	Market risk	Dec 2019	1	South Africa is monitoring and considering, among other things, the impact of the potential delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.

Switzerland	Risk-based capital	Countercyclical buffer	Jan 2016	4	National countercyclical buffer regime in place since 2012 and buffer activated for residential real estate exposures in Switzerland. Final regulation for the international countercyclical buffer regime in place since June 2016, based on available implementation guidance by the Basel Committee from October 2015. Further technical guidance has been developed, will be published in 2017.
		TLAC Holdings	Jan 2019	4, 1	(4) Since 1 July 2016 Swiss G-SIBs and D-SIBs are not allowed to hold TLAC instruments (limited exceptions apply for market-making and short-term holdings from issuing TLAC instruments for other banks). (1) Treatment of TLAC holding by non-SIB banks to be implemented.
		Minimum capital requirements for market risk	Jan 2019	1	
		Capital requirements for equity investments in funds	Jan 2017	4	Final regulation published in December 2016.
		SA-CCR	Jan 2017	4	Final regulation published in December 2016.
		Securitisation framework	Jan 2018	3	Final regulation published in December 2016.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule adopted in December 2015. It became effective on 4 February 2017 in sync with EU margin requirements regulations.
		Capital requirements for CCPs	Jan 2017	4	Final regulation published in December 2016
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	2	Consultation of draft rule ended in Apr 2017. All banks already report the NSFR (to be prepared for its introduction). Final rule to be expected in force 1 January 2019.
		Monitoring tools for intraday liquidity management	Jan 2015	4	FINMA has started intraday liquidity monitoring for the five largest banks on 1 January 2015.
	SIB	G-SIB requirements	Jan 2016	4	The Swiss Too-Big-To-Fail (TBTF) regulation has been in force since 2013. Large banks are required to publish the G-SIB indicators as of 31 December 2014.
		D-SIB requirements	Jan 2016	4	The Swiss TBTF regulation is already in force and covers both D-SIB and G-SIB requirements.
		Leverage ratio	Jan 2018	4	Update of current leverage ratio regulation when the Basel Committee has decided on the minimum leverage ratio that applies from 2018 onwards. This requirement will be transposed into a legally binding minimum requirement effective 1 January 2018.
		Large exposures framework	Jan 2019	2	Consultation ended mid-July 2017.

	Interest rate risk in the banking book		2018	1	Consultation planned for 4Q17. Final rule shall be in force 1 January 2019.	
Disclosure	Leverage ratio		Jan 2015	4	Final rule published in October 2014 and in force since 1 January 2015.	
	Revised Pillar 3 requirements (published Jan 2015)		Dec 2016	4	Final rules published in November 2015.	
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)		Dec 2017	1	Consultation planned for 4Q17.	
	Key metrics, Interest rate risk in the banking book, NSFR		Jan 2018	1	Consultation planned for 4Q17.	
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators		Dec 2018	1	Consultation planned for 4Q17.	
	TLAC		Jan 2019	1	Consultation planned for 4Q17.	
	Market risk		Dec 2019	1	Consultation planned for 4Q17.	
Turkey	Risk-based capital	Countercyclical buffer		Jan 2016	4	Final regulations issued in November 2013 and in force from 1 January 2014.
		TLAC Holdings		Jan 2019	1	Draft regulation not published.
		Minimum capital requirements for market risk		Jan 2019	1	Draft regulation not published.
		Capital requirements for equity investments in funds		Jan 2017	4	Final regulations published in October 2015 and in force from March 2016.
		SA-CCR		Jan 2017	1	Draft regulation not published.
		Securitisation framework		Jan 2018	1	Draft regulation not published.
		Margin requirements for non-centrally cleared derivatives		Sept 2016	1	Draft regulation not published.
		Capital requirements for CCPs		Jan 2017	1	Draft regulation not published.
	Liquidity standards	Net stable funding ratio (NSFR)		Jan 2018	1	Draft regulation not published.
		Monitoring tools for intraday liquidity management		Jan 2015	4	Implementation started as of January 2017.
	SIB	G-SIB requirements		Jan 2016	N/A	Turkey is not a home to any G-SIB.
		D-SIB requirements		Jan 2016	4	Final rule was published and in force from March 2016.
	Leverage ratio		Jan 2018	4	Final regulation issued on 5 November 2013 and in force from 1 January 2014.	
	Large exposures framework		Jan 2019	1	Draft regulation not published.	

	Interest rate risk in the banking book		2018	1	Draft regulation not published.
	Disclosure	Leverage ratio	Jan 2015	4	Final rule was published in August 2015 and in force from December 2015.
		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	4	Final rule was published in October 2015 and in force from March 2016.
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	
		TLAC	Jan 2019	1	
		Market risk	Dec 2019	1	
United States	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final Basel III rule approved in July 2013, phase-in begins 1 January 2016, becoming fully effective 1 January 2019.
		TLAC Holdings	Jan 2019	1	
		Minimum capital requirements for market risk	Jan 2019	1	
		Capital requirements for equity investments in funds	Jan 2017	1	
		SA-CCR	Jan 2017	1	
		Securitisation framework	Jan 2018	1	
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule issued in October 2015 to establish initial and variation margin requirements for non-centrally cleared swaps. The requirements are phased-in beginning on 1 September 2016, and are fully effective on 1 September 2020.
		Capital requirements for CCPs	Jan 2017	1	
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	2	Proposal issued in May 2016.
		Monitoring tools for intraday liquidity management	Jan 2015	1	
SIB	G-SIB requirements	Jan 2016	4	Final G-SIB rule approved in July 2015, phase-in begins 1 January 2016, becoming fully effective 1 January 2019. The final rule requires US G-SIBs to calculate their surcharges under two methods and use the higher of the two surcharges. The first method is based on the Basel Committee framework and	

				considers a G-SIB's size, interconnectedness, cross-jurisdictional activity, substitutability and complexity. The second method uses similar inputs but is calibrated to result in significantly higher surcharges and replaces substitutability with a measure of the firm's reliance on short-term wholesale funding.
	D-SIB requirements	Jan 2016	N/A	All US bank holding companies with total assets of \$50 billion or more are subject by regulation to enhanced prudential standards, including the risk-based capital, leverage, and liquidity requirements discussed above, as well as capital planning, stress testing, resolution planning and risk management requirements.
	Leverage ratio	Jan 2018	4	<p>Final Basel III rule approved in July 2013, effective 1 January 2014. The rule (i) included the generally applicable US Tier 1 leverage ratio minimum requirement of 4% of Tier 1 capital to total on-balance-sheet assets, and (ii) introduced the supplementary leverage ratio (SLR) (ie the Basel III leverage ratio) minimum requirement of 3% of Tier 1 capital to total leverage exposure for all US banking organisations subject to the advanced approaches rule (ie banking organisations with total consolidated assets equal to \$250 billion or more, or consolidated total on-balance-sheet foreign exposure equal to \$10 billion or more, and their subsidiaries), effective 1 January 2018. The SLR was revised in September 2014, consistent with the January 2014 Basel Committee revisions to the Basel III leverage ratio.</p> <p>In addition, in April 2014, the United States agencies adopted enhanced SLR standards for United States G-SIB bank holding companies and their insured depository subsidiaries. United States GSIB bank holding companies must maintain a leverage buffer greater than two percentage points above the minimum supplementary leverage ratio requirement of three percent, for a total of more than five percent, to avoid restrictions on capital distributions and discretionary bonus payments. Insured depository subsidiaries of US GSIBs must maintain at least a six percent supplementary leverage ratio to be considered "well capitalised" under the agencies' prompt corrective action framework. The enhanced SLR standards are effective 1 January 2018.</p>
	Large exposures framework	Jan 2019	2	The Federal Reserve Board issued a proposal in March 2016 to apply single-counterparty credit limits to bank holding companies with total assets of USD50 billion or more.
	Interest rate risk in the banking book	2018	2	Many of the principles outlined in the standards are implemented in the United States through the "Joint Agency Policy Statement: Interest Rate Risk," as well as the "Interagency Advisory on Interest Rate Risk." The agencies are

				discussing approaches to address the remaining principles, including aspects of principles 4, 8, and 12.
Disclosure	Leverage ratio	Jan 2015	4	US top-tier holding companies subject to the advanced approaches rule started disclosing the SLR effective 1 January 2015, using the two common disclosure templates contained in the Basel III leverage ratio framework. The SLR disclosure was incorporated into quarterly regulatory reporting, as part of the FFIEC 101, Schedule A, SLR tables 1 and 2 (see: https://www.ffiec.gov/forms101.htm).
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	1	
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4 for CCYB, liquidity and leverage ratio (revised); 1 for remuneration	CCYB – As part of the implementation of the CCYB framework in 2013, the U.S. agencies approved the CCYB disclosure standards (i.e., disclosures dealing with the geographical distribution of credit exposures subject to the CCYB). Reporting became effective January 1, 2014 for firms that have private sector credit exposures to jurisdictions in which the countercyclical buffer rate is higher than zero. Liquidity – The Federal Reserve adopted the Liquidity Coverage Ratio (LCR) disclosure standard in December 2016 and bank holding companies subject to the LCR began reporting 2Q 2017. Leverage Ratio (revised) – As noted above, the U.S. agencies adopted the two common disclosure templates contained in the Basel III leverage ratio framework and U.S. top-tier holding companies subject to the advanced approaches rule started disclosing the supplementary leverage ratio (SLR) effective 1 January 2015. The U.S. agencies revised the SLR consistent with the Basel revisions and updated the disclosure standards in September 2014 (with firm disclosures still effective 1 January 2015).
	Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	1	
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	4 for Composition of capital, RWA overview, and G-SIB indicators; N/A for Prudential	Composition of capital disclosure and RWA overview disclosure – In 2013, the U.S. agencies implemented these two disclosure standards, consistent with the adoption of the Basel III standards. Firms subject to the advanced approaches rule began reporting January 2014. GSIB Indicators – Every U.S. holding company with more than \$50 billion in total consolidated assets must disclose on a quarterly basis the 12 indicators used in the GSIB framework. On an annual basis, the Federal Reserve discloses the year-end values of the 12 GSIB assessment indicators that are sent to Basel for inclusion in the BCBS's global aggregates on the following website: https://www.ffiec.gov/nicpubweb/nicweb/Y15SnapShot.aspx .

				valuation adjustments	Prudential valuation adjustments – These disclosures are not applicable because the U.S. agencies follow U.S. GAAP in the capital calculation and disclosures. The U.S. agencies view U.S. GAAP as accurately capturing the fair value of assets, obviating the need for any further (prudentially based) mark-downs of assets reported at fair values on balance sheets. As a result, the U.S. agencies have not implemented prudential valuation adjustments (or additional valuation adjustments).
		TLAC	Jan 2019	1	
		Market risk	Dec 2019	1	
European Union	Risk-based capital	Countercyclical buffer	Jan 2016	4	The CRD requires national authorities to issue regulations implementing a countercyclical buffer, with the requirement becoming applicable on 1 January 2016. EU jurisdictions are given the option to introduce the requirement before that date. For the national implementation status of these capital buffers, see the respective EU jurisdictions below.
		TLAC Holdings	Jan 2019	2	The proposal for implementing TLAC holdings standard was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		Minimum capital requirements for market risk	Jan 2019	2	The proposal for implementing the market risk framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		Capital requirements for equity investments in funds	Jan 2017	2	The proposal for implementing the standard on capital requirements for equity investments in funds was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		SA-CCR	Jan 2017	2	The proposal for implementing the SA-CCR standard was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		Securitisation framework	Jan 2018	2	The legislative process was finalised. The final rule is expected to be published by end 2017 and will become applicable on 1 January 2019.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	The technical standard was published in the Official Journal on 15 December 2016. The application of IM requirements are being phased in depending on the type of counterparty from 4 February 2017. The VM requirements will apply from 1 March 2017.
		Capital requirements for CCPs	Jan 2017	2	The proposal for implementing the standard on capital requirements for exposures to CCPs was adopted by the European Commission in November 2016. It is currently being considered by the legislator.

Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	2	The proposal for implementing the standard on the NSFR was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Monitoring tools for intraday liquidity management	Jan 2015	4	EU regulation (article 86 (1) of the CRD) sets out that institutions shall have robust strategies, policies, processes and systems for the identification, measurement, management and monitoring of intraday liquidity risk.
SIB	G-SIB requirements	Jan 2016	4	The disclosure requirements for G-SIBs and the identification methodology (technical standards on the latter were published in October 2014 (Official Journal of EU) and are applicable from 1 January 2015) are currently in force. Mandatory G-SIB buffer implemented by Article 131 of Directive 2013/36/EU with date of application of 1 January 2016. For the national implementation status of G-SIB and D-SIB requirements, see the respective EU jurisdictions.
	D-SIB requirements	Jan 2016	4	Optional D-SIB buffer implemented by Article 131 of Directive 2013/36/EU with date of application of 1 January 2016. EBA guidelines on criteria to assess D-SIBs were published in December 2014.
Leverage ratio		Jan 2018	4, 2	(4) The delegated act on the leverage ratio (as modified by the Basel Committee in January 2014) was adopted in October 2014 and published in January 2015 (Official Journal of EU). (2) The proposal for introducing a capital requirement based on the leverage ratio was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
Large exposures framework		Jan 2019	2	Part Four (Articles 387-403) of Regulation (EU) No 575/2013 is applicable as of January 2014. The proposal for adjusting the existing EU large exposure regime to ensure alignment with the BCBS large exposures framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
Interest rate risk in the banking book		2018	2	The proposal for implementing the standard on IRRBB was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
Disclosure	Leverage ratio	Jan 2015	4	Mandatory public disclosure of leverage ratio is applicable from 1 January 2015 (cf Articles 451 and 521 of Regulation (EU) No 575/2013).
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	3, 2	(3) The EBA has adopted, in December 2016, Guidelines to implement the revised Pillar 3 framework (Phase 1) released by the Basel Committee in January 2015. The Guidelines apply from 31 December 2017, but G-SIBs are

					encouraged to comply with a subset of those Guidelines as soon as 31 December 2016. (2) The proposal for implementing the changes to the Pillar 3 framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4, 3, 2	Countercyclical capital buffer: Commission Delegated Regulation (EU) 2015/1555 of 28 May 2015, applicable from 1 January 2016. Remuneration: EBA Guidelines on sound remuneration policies under Articles 74(3) and 75(2) of Directive 2013/36/EU and disclosures under Article 450 of Regulation (EU) No 575/2013, applicable from 1 January 2017. LCR disclosure: EBA Guidelines on LCR disclosure to complement the disclosure of liquidity risk management under Article 435 of Regulation (EU) No 575/2013; applicable from 31 December 2017 Revised leverage ratio: The proposal for implementing the second phase of the BCBS review of the Pillar 3 disclosure framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	2	The proposal for implementing the second phase of the BCBS review of the Pillar 3 disclosure framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	4, 2	G-SIB indicators: https://www.eba.europa.eu/risk-analysis-and-data/global-systemically-important-institutions/2016 The proposal for implementing the second phase of the BCBS review of the Pillar 3 disclosure framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		TLAC	Jan 2019	2	The proposal for implementing TLAC, including disclosures, was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		Market risk	Dec 2019	2	The proposal for implementing the market risk framework, including disclosures, was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
Belgium	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) In the context of the Basel III / CRD IV implementation, Belgian legislators have taken the opportunity to initiate a complete overhaul of the Belgian Banking Law. This law implements the full spectrum of Basel III/CRD IV buffers. The level of the countercyclical buffer is determined on a quarterly basis by the National Bank of Belgium since 1 January 2016.

	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
	Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)
	Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process)
	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) In the context of the Basel III / CRD IV implementation, Belgian legislators have taken the opportunity to initiate a complete overhaul of the Belgian Banking Law. This law implements the full spectrum of Basel III/CRD IV buffers. The National Bank of Belgium designated 8 credit institutions as D-SIBs with an associated D-SIB buffer between 0.75% and 1.5% which will be gradually phased-in over a three year period starting 1 January 2016.
	Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)
	Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)
	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Disclosure	Leverage ratio	Jan 2015	(EU: 4)	(Follows EU process)
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	(EU: 2)	(Follows EU process)

		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)	
		TLAC	Jan 2019	(EU: 2)	(Follows EU process)	
		Market risk	Dec 2019	(EU: 2)	(Follows EU process)	
France	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) Implemented by the text (Ordinance of 20 February 2014) published in the Official Journal on 21 February 2014.	
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)	
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)	
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)	
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)	
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)	
		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)	
		Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)	
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)	
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)	
	SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Implemented by the text (Ordinance of 20 February 2014) published in the Official Journal on 21 February 2014.	
		D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process)	
			Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)
			Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)
			Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Disclosure		Leverage ratio	Jan 2015	(EU: 4)	(Follows EU process)	

		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
		TLAC	Jan 2019	(EU: 2)	(Follows EU process)
		Market risk	Dec 2019	(EU: 2)	(Follows EU process)
Germany	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) Rules on capital conservation buffer and countercyclical capital buffer have been transposed into national law. The requirements entered into force on 1 January 2014 and phased in from 1 January 2016.
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)
		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
		Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) National adoption status of G-SIB requirements (CRD IV): Rules on G-SIBs as set out in CRD IV have been transposed into national law. The requirements entered into force from 1 January 2016.

					Disclosure requirements according to Commission Implementing Regulation (EU) No 1030/2014 and EBA Guidelines (EBA/GL/2014/02) are already in force and applied. Methodological requirements for the identification of global systemically important institutions according to Commission Delegated Regulation (EU) No 1222/2014 are already in force and applied
		D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Rules on D-SIBs as set out in CRD IV have been transposed into national law and entered into force from 1 January 2016. The EBA Guidelines (EBA/GL/2014/10) are already in force and applied. The capital buffers will be applied from 1 January 2017. The institutions designated as D-SIBs must annually carry out linear increases of their capital buffers, from 1 January 2017 (one third of D-SIB capital buffer requirements) to 1 January 2019 (full D-SIB capital buffer requirements) (phase-in period).
		Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)
		Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)
		Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
	Disclosure	Leverage ratio	Jan 2015	(EU: 4)	(Follows EU process)
		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
		TLAC	Jan 2019	(EU: 2)	(Follows EU process)
		Market risk	Dec 2019	(EU: 2)	(Follows EU process)
Italy	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) Rules on countercyclical capital buffer have been transposed into national law. The buffer entered into force on 1 January 2016 and it is now set at 0%. With regard to the capital conservation buffer, minimum amounts have been updated, both at individual and consolidated level, in order to reduce differences between Italy and other national frameworks: 1.25% from 1

				January 2017 to 31 December 2017; 1.875% from 1 January 2018 to 31 December 2018; 2.5% from 1 January 2019.
	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
	Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)
	Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) National adoption status of G-SIB / D-SIB requirements (CRD IV): Rules on G-SIBs / D-SIBs as set out in CRD IV have been transposed into national law. The requirements entered into force on 1 January 2014 and were applied from 1 January 2016. Disclosure requirements according to Commission Implementing Regulation (EU) No 1030/2014 and EBA Guidelines (EBA/GL/2014/02) are already in force and applied. Methodological requirements for the identification of global systemically important institutions according to Commission Delegated Regulation (EU) No 1222/2014 are already in force and applied.
	D-SIB requirements	Jan 2016	(EU: 4)	National adoption status of G-SIB / D-SIB requirements (CRD IV): Rules on G-SIBs / D-SIBs as set out in CRD IV have been transposed into national law. The requirements entered into force on 1 January 2014 and were applied from 1 January 2016. EBA Guidelines (GL/2014/10) on the criteria to determine the conditions of application of Article 131(3) of Directive 2013/36/EU (CRD) in relation to the assessment of other systemically important institutions (O -SII) are already in force and applied.
	Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)

				The delegated act on the leverage ratio (as modified by the Basel Committee in January 2014) was adopted in October 2014 and published in January 2015 (Official Journal of EU). Mandatory public disclosure of leverage ratio is applicable from 1 January 2015.	
	Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)	
	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)	
Disclosure	Leverage ratio	Jan 2015	(EU: 4)	(Follows EU process)	
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)	
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)	
	Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	(EU: 2)	(Follows EU process)	
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)	
	TLAC	Jan 2019	(EU: 2)	(Follows EU process)	
	Market risk	Dec 2019	(EU: 2)	(Follows EU process)	
Luxembourg	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) In force since July 2015. (Rules on countercyclical buffer have been transposed into national law through Articles 59-6 and 59-7 of the Law of 5 April 1993 on the financial sector, as amended). The setting of the countercyclical buffer rate is done on a quarterly basis through a CSSF Regulation.
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)
		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
		Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)

	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)	
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)	
	SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Law of 23 July 2015 modifying the Law of 5 April 1993 on the financial sector.	
		D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Law of 23 July 2015 modifying the Law of 5 April 1993 on the financial sector.	
	Leverage ratio		Jan 2018	(EU: 4, 2)	(Follows EU process)	
	Large exposures framework		Jan 2019	(EU: 2)	(Follows EU process)	
	Interest rate risk in the banking book		2018	(EU: 2)	(Follows EU process)	
	Disclosure	Leverage ratio		Jan 2015	(EU: 4)	(Follows EU process)
		Revised Pillar 3 requirements (published Jan 2015)		Dec 2016	(EU: 3, 2)	(Follows EU process)
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)		Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
		Key metrics, Interest rate risk in the banking book, NSFR		Jan 2018	(EU: 2)	(Follows EU process)
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators		Dec 2018	(EU: 4, 2)	(Follows EU process)
		TLAC		Jan 2019	(EU: 2)	(Follows EU process)
		Market risk		Dec 2019	(EU: 2)	(Follows EU process)
Netherlands	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) Countercyclical buffer was implemented in Dutch law on 1 August 2014.	
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)	
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)	
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)	
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)	
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)	

		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
		Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) The G/D-SIB framework has been implemented in Dutch law as of 1 January 2014 and in force as of 2016.
		D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) The G/D-SIB framework has been implemented in Dutch law as of 1 January 2014 and in force as of 2016.
		Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)
		Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)
		Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
	Disclosure	Leverage ratio	Jan 2015	(EU: 4)	(Follows EU process)
		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
		TLAC	Jan 2019	(EU: 2)	(Follows EU process)
		Market risk	Dec 2019	(EU: 2)	(Follows EU process)
Spain	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) Law 10/2014 on supervision and solvency of credit institutions and Royal Decree 84/2015 that implements this law. Circular 2/2016 concludes the transposition of Directive 2013/36/EU and Regulation (EU) No 575/2013 to the Spanish legal framework.
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)

	Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)
	Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Transposed into national law (Law 10/2014 on supervision and solvency of credit institutions and Royal Decree 84/2015 that implements this law). Circular 2/2016 concludes the transposition of Directive 2013/36/EU and Regulation (EU) No 575/2013 to the Spanish legal framework
	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Transposed into national law (Law 10/2014 on supervision and solvency of credit institutions and Royal Decree 84/2015 that implements this law). Circular 2/2016 concludes the transposition of Directive 2013/36/EU and Regulation (EU) No 575/2013 to the Spanish legal framework.
	Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)
	Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)
	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Disclosure	Leverage ratio	Jan 2015	(EU: 4)	(Follows EU process)
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	(EU: 2)	(Follows EU process)

		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
		TLAC	Jan 2019	(EU: 2)	(Follows EU process)
		Market risk	Dec 2019	(EU: 2)	(Follows EU process)
Sweden	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) National legislation is in force. Finansinspektionen (the supervisory authority) has been given the legal powers to set the countercyclical buffer rate. In September 2014, the rate was set at 1%, in June 2015 it was raised to 1.5 % and in March 2016 it was raised to 2%. The buffer rate entered into force in September 2015.
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)
		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
		Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Finansinspektionen has been given the legal mandate to identify G-SIBs (G-SIIs in EU-language) and apply a so-called G-SII capital buffer. In September 2017, Finansinspektionen proposed to retain Nordea as a G-SIB based on supervisory judgement, in the lowest bucket. Nordea is currently subject to a G-SII capital buffer of 1% of which has applied since 1 January 2016 (with gradual implementation until 1 January 2019).
D-SIB requirements		Jan 2016	(EU: 4)	(Follows EU process) National legislation is in force, according to which Finansinspektionen has been given all required mandates. In October 2015, Finansinspektionen	

					<p>decided to strictly follow the EBA guideline for O-SII identification (EU language for the D-SIB framework), implying that four Swedish banking groups were identified as O-SIIs. These banks are required to hold an O-SII capital buffer of 2% from 1 January 2016.</p> <p>Also, Finansinspektionen has been given the legal powers to set a systemic risk buffer. A systemic risk buffer of 3% CET1 has been applied to Sweden's four largest banks at group level from 1 January 2015. The system risk buffer and O-SII-buffer are not additive. (Additionally, another 2% CET1 requirement has been set for these banking groups in Pillar 2.)</p>
		Leverage ratio	Jan 2018	(EU: 4, 2)	(EU: 4, 2)
		Large exposures framework	Jan 2019	(EU: 2)	(EU: 2)
		Interest rate risk in the banking book	2018	(EU: 2)	(EU: 2)
	Disclosure	Leverage ratio	Jan 2015	(EU: 4)	(Follows EU process)
		Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
		Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
		Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
		Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
		TLAC	Jan 2019	(EU: 2)	(Follows EU process)
		Market risk	Dec 2019	(EU: 2)	(Follows EU process)
United Kingdom	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) Final rules published in April 2014 (see PRA PS 3/14).
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)

	Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	Published in August 2015 2015 and updated guidance issued in February 2017 on Bank of England CRD IV Updates internet page.
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU and National process) G-SIB framework implemented through EBA technical standards, with G-SIB disclosure requirements and capital surcharges already in force. Where applicable to a firm, G-SIB/G-SII buffers are set by the PRA using its powers under section 55M of FSMA to increase the size of the firm's combined buffer (see PRA SS6/14).
	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) The PRA's approach to identifying O-SIIs was published in February 2016 and is in accordance with Article 131 of Directive 2013/36/EU. The 2015 and 2016 list of UK O-SIIs are published on the PRA website. The Financial Policy Committee's (FPC) framework for the systemic risk buffer was published in May 2016. As part of the framework, the PRA published a Statement of Policy outlining its approach to the implementation of the systemic risk buffer in December 2016. The framework and Statement of Policy will apply to ring-fenced banks and large building societies as defined in The Capital Requirement (Capital Buffers and Macro-prudential Measures) (Amendment) Regulation 2015 as of 1 January 2019.
	Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process) The UK domestic leverage ratio framework came into force on 1 January 2016, capturing major UK banks and building societies (see PRA PS 27/15).
	Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)
	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Disclosure	Leverage ratio	Jan 2015	(EU: 4)	(Follows EU process) The UK domestic leverage ratio framework (including disclosure requirements) came into force on 1 January 2016, capturing major UK banks and building societies (see PRA PS 27/15). (Follows EU process)
	Revised Pillar 3 requirements (published Jan 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)

	Countercyclical buffer, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, Interest rate risk in the banking book, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
	TLAC	Jan 2019	(EU: 2)	(Follows EU process)
	Market risk	Dec 2019	(EU: 2)	(Follows EU process)