



Bulletin: Fixed Annuity Products

Withdrawal of Fixed Annuity Products

October 27, 2010

As a result of a decrease in sales due to a persistently low interest rate environment, as well as revisions to the regulations governing the sales of fixed annuities, the following fixed annuities are being withdrawn for new sales:

Products not available for sale after December 31, 2010:

- Trans 6[®] Plus
- Trans 10SM
- TransFlexSM
- Transamerica Secure Rewards[®] (SPIA)
- Transamerica Select[®]

Products not available for sale after December 31, 2010 (except for new participants in existing cases):

- TransFreedom II[®]
- TransFreedom II[®] NY

Product not available for issue after December 22, 2010:

- Transamerica Index Advantage

Transition Dates

Outlined below are key dates associated with the withdrawal of fixed annuity products for new sales.

Trans 6 Plus, Trans 10, TransFlex, Transamerica Secure Rewards and Transamerica Select

These products will not be available for new sales after December 31, 2010. New applications for these products will be accepted provided:

- the application is signed and dated prior to January 1, 2011; and
- the application and all other required paperwork are received by us in good order in our Cedar Rapids offices prior to January 15, 2011; and
- the premium is received in our Cedar Rapids offices within 90 calendar days of the date the application is signed.



Transamerica Life Insurance Company
Transamerica Financial Life Insurance Company

AEGON companies



Paperwork received “not in good order” must be put in good order prior to January 15, 2011 or the application will no longer be accepted.

Premiums to be received, as noted in the third bullet point above, means all forms of premium payment, including those made pursuant to IRC Section 1035 Exchanges and direct rollovers/direct transfers. If premium is not received within the 90 calendar day period noted, the application will no longer be accepted.

We **will not accept** new applications for any of these fixed annuity products if:

- the application is signed after December 31, 2010; or
- any other paperwork and any good order requirement is signed after January 14, 2011; or
- the application or any other required paperwork is received in our Cedar Rapids offices after January 14, 2011.

TransFreedom II and TransFreedom II NY

These products are only made available to IRC Section 412(e)(3) defined benefit pension plans. These products will not be available for new sales after December 31, 2010 unless the sale involves a new participant in an existing case.

An existing case is one in which, as of December 31, 2010, the pension plan (i) owns one or more annuity policies issued by us as funding vehicles for the plan; or (ii) is a plan that has issued to it one or more annuity policies from us based on applications signed prior to January 1, 2011 but issued and placed in force after December 31, 2010.

For new sales in new cases (that is, sales to plans that do not already own one or more annuity policies issued by us as funding vehicles for the plan), applications for these products will be accepted provided:

- the application is signed and dated prior to January 1, 2011; and
- the application and all other required paperwork are received by us in good order in our Cedar Rapids offices prior to January 15, 2011; and
- for TransFreedom II NY, the premium is received in our Cedar Rapids offices within 90 calendar days of the date the application is signed.

Paperwork received “not in good order” must be put in good order prior to January 15, 2011 or the application will no longer be accepted.



Transamerica Life Insurance Company
Transamerica Financial Life Insurance Company

AEGON companies



TransFreedom II policies issued by Transamerica Life Insurance Company may be issued prior to receipt of the initial premium and, therefore, the premium receipt requirement noted above only applies to TransFreedom II NY policies. If premium is not received within the 90 calendar day period, the application for a TransFreedom II NY policy will no longer be accepted.

We **will not accept** new applications for these fixed annuity products for sales in **new** cases if:

- the application is signed after December 31, 2010; or
- any other paperwork and any good order requirement is signed after January 14, 2011; or
- the application or any other required paperwork is received in our Cedar Rapids offices after January 14, 2011.

New applications covering new participants in **existing** cases may continue to be written after December 31, 2010.

Transamerica Index Advantage

Rules and transition dates regarding the withdrawal of the Transamerica Index Advantage product were published in the October 6, 2010 edition of *TransWeekly*. Please refer to that announcement for details regarding dates by which applications, other required paperwork, and premiums must be received by us for a new policy to be issued. The last date on which we will issue a new policy is December 22, 2010.

The decision to withdraw these products for new sales may be reconsidered in the future should we experience changes in capital markets that allow for issuance of quality fixed annuity products at pricing that provides a reasonable return for the company.

Contact Us

If you have questions, please contact the Strategic Marketing Sales Desk at 866-545-9058.



Transamerica Life Insurance Company
Transamerica Financial Life Insurance Company

AEGON companies