



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 01, 2023
LM_HG216

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Plant Delivered Purchase Data For Tuesday, August 1, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,798	4,298	1,325	5,234
Other Market Formula (Futures/Options)	21,648	20,448	19,657	23,529
Swine or Pork Market Formula	97,621	89,926	82,965	82,851
Other Purchase Arrangement	59,828	53,053	58,016	53,319
Negotiated Formula	170	170	170	0
Packer Sold (all purchase types)	23,544	23,544	27,762	20,258

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,784			
Lowest Base Price	90.00			
Highest Base Price	107.00			
Weighted Average Price	104.73	103.04	103.04	*
Change from Previous Day (LM_HG216)	3.17	*	*	*
5 Day Rolling Average	104.88	106.34	106.36	102.23
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,784			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$90.00 - \$107.10

Carcass Weight Differentials								
145#	-35.00	-14.62	175#	-10.50	1.00	205#	0.00	2.10
155#	-27.75	-10.00	185#	-0.25	1.00	215#	-0.25	2.10
165#	-15.00	-3.37	195#	0.00	1.00	225#	-2.25	1.05

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 206.71 lb carcass, 0.69 inch back-fat, 7.75 square inch loin/2.58 inch loin depth, FFLI: 52.69%

Price Range \$90.00 - \$107.10

**Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)**

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,306	8,635	12,400	8,906
Lowest Base Price	82.66	96.20	96.20	82.66
Highest Base Price	105.28	105.28	105.28	104.13
Weighted Average Price	99.33	99.93	100.94	97.09
Swine/Pork Market Formula (Carcass)				
Head Count	102,292	56,746	66,146	31,787
Lowest Base Price	88.51	88.51	88.51	92.90
Highest Base Price	109.56	108.35	108.35	109.00
Weighted Average Price	104.87	104.79	104.74	104.86
Other Purchase Arrangement (Carcass)				
Head Count	53,210	34,492	37,137	15,580
Lowest Base Price	87.33	87.33	87.33	99.62
Highest Base Price	113.24	113.24	113.24	112.29
Weighted Average Price	105.30	104.31	104.42	107.40



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	514			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	79.49			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	684			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,702	Iowa	66,187
Illinois	16,797	Indiana	8,827
Kansas	1,694	Kentucky	2,941
Maryland	159	Michigan	6,401
Minnesota	34,805	Missouri	2,843
Montana	212	North Carolina	7,143
Nebraska	11,597	New York	170
Ohio	16,103	Oklahoma	901
Pennsylvania	3,857	South Dakota	2,506
Tennessee	1,944	Wisconsin	650

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.