

# **MC** MEDI-CAPS LIMITED

Regd. Office and works:

Mhow - Neemuch Road, Sector 1, CIN: L70100MP1983PLC002231  
Pithampur - 454775, Dist. Dhar  
Madhya Pradesh, India

Ph:- 07292-256205

Fax:- 0731-4041435

E mail:- [investors@medicaps.com](mailto:investors@medicaps.com)

Website:- [www.medicaps.com](http://www.medicaps.com)

MCL/SE/2021-2022

Date: 10<sup>th</sup> February, 2022

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort, Mumbai – 400001 (M.H.)

**Subject: Submission of the Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2021 as per Regulation 33 of SEBI (LODR) Regulations, 2015.**

**Ref: MEDI-CAPS LIMITED (BSE Scrip Code: 523144, ISIN: INE442D01010)**

Dear Sir/Madam,

This is in Continuation of our letter no. MCL/BM/SE/2021-2022 dated 2<sup>nd</sup> February, 2021 regarding information of Board Meeting for consideration and approval of Standalone as well as Consolidated Un-Audited Financial Results for the Quarter and Nine months ended on 31<sup>st</sup> December, 2021.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021 duly approved by the Board at its meeting held today i.e.10<sup>th</sup> February, 2022 along with Limited Review Report given by the Statutory Auditors of the Company, as required under the above said Regulations.

Further, a copy of Un-Audited Financial Statements shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be uploaded on the Company's website [www.medicaps.com](http://www.medicaps.com) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com). Further, the extracts of aforesaid results will be published in Hindi (vernacular) and widely circulated English Newspaper.

You are requested to please take on record the aforesaid Results for your records and reference.

Thanking You,  
Yours Faithfully,

**FOR, MEDI-CAPS LIMITED**



**ALOK K GARG**  
**MANAGING DIRECTOR**  
**DIN: 00274321**



*Encl.: Unaudited Standalone and Consolidated Financial Results along with limited review report for quarter and nine months ended 31<sup>st</sup> December, 2021;*

*Corporate Office: 201, Pushpratna Paradise 9/5 New Palasiya,  
Opposite VCO Bank Indore (M.P.) 452001  
Contact No: 0731-4028148*

# RAWKA & ASSOCIATES

CHARTERED ACCOUNTANTS

412, Arcade Silver 56, 1, New Palasia, Indore - 1

☎ Off. : 2541132, Mobile : 9039080380

E-mail : rawkaassociates@gmail.com, cprawka@gmail.com

## Independent Auditors' Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of Medi-Caps Limited ('the Company') pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
**Medi-Caps Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of MEDI-CAPS LIMITED ("the Company") for the quarter ended December 31st, 2021 and for the period from April 01, 2021 to December 31st, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. On 21<sup>st</sup> November , 2019 Company announce to permanently discontinue the Company's operations related to production/manufacturing of hard gelatin capsule shell

Regd. Office and works:  
Mhow - Neemuch Road, Sector 1,  
Pithampur - 454775, Dist. Dhar  
Madhya Pradesh, India

CIN: L70100MP1983PLC002231

Ph:- 07292-256205  
Fax:- 0731-4041435  
E mail:- [investors@medicaps.com](mailto:investors@medicaps.com)  
Web site:- [www.medicaps.com](http://www.medicaps.com)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2021

(Amount in Lakhs except EPS)

S.N.	Particulars	Quarter Ended			Nine Months		Previous Year Ended on 31.03.2021
		3 Month ended On 31.12.2021	Previous 3 Month ended On 30.09.2021	Corresponding 3 Month ended On 31.12.2020	Year to date figures for current period ended 31.12.2021	Year to date figures For the Previous Period ended 31.12.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	0.00	0.02	0.00	0.02	0.00	0.00
II	Other Income	43.50	1.64	0.00	46.41	0.00	0.00
III	Total Income (I+II)	43.50	1.66	0.00	46.43	0.00	0.00
IV	Expenses						
	(A) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(B) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(C) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(D) Employee benefits expenses	31.68	4.74	0.00	40.55	0.00	0.00
	(E) Depreciation & amortization expenses	5.44	5.43	0.00	16.31	0.00	0.00
	(F) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(G) Power Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(H) Freight expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(I) Other Expenses	3.46	2.37	0.00	9.85	0.00	0.00
	Total Expenses	40.58	12.54	0.00	66.71	0.00	0.00
V	Profit/(Loss) before exceptional items & Tax (III-IV)	2.92	(10.89)	0.00	(20.28)	0.00	0.00
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/Loss before tax (V-VI)	2.92	(10.89)	0.00	(20.28)	0.00	0.00
VIII	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.51)
IX	Profit/Loss for the period (from continuing operation)(VII-VIII)	2.92	(10.89)	0.00	(20.28)	0.00	0.51

<b>XIV</b>	Profit/(Loss) for the period	(0.30)	(14.92)	(8.91)	(20.70)	(41.50)	(11.08)
<b>XV</b>	Other Comprehensive Income						
	A.(i) Item that will not be reclassified to profit & Loss	(35.94)	39.10	48.13	29.25	105.59	123.47
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B.(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XVI</b>	Total Comprehensive Income for the period comprising Profit(Loss) and other comprehensive income for the period	(36.24)	24.18	39.22	8.55	64.09	112.39
<b>XVII</b>	Total profit or loss attributable to						
	Profit or Loss attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Profit or loss attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
<b>XVIII</b>	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIX</b>	Paid-up equity share capital @ Rs. 10/- each	1247.00	1247.00	1247.00	1247.00	1247.00	1247.00
<b>XX</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous year	0.00	0.00	0.00	0.00	0.00	4849.91
<b>XXI</b>	Earnings Per Equity Share (for continuing operation)						
	a) BASIC	0.02	(0.09)	0.39	(0.16)	0.85	0.99
	b) DILUTED	0.02	(0.09)	0.39	(0.16)	0.85	0.99
<b>XXII</b>	Earnings Per Equity Share (for discontinued operation)						
	a) BASIC	(0.03)	(0.03)	(0.07)	0.00	(0.33)	(0.09)
	b) DILUTED	(0.03)	(0.03)	(0.07)	0.00	(0.33)	(0.09)
<b>XXIII</b>	Earnings Per Equity Share (for continuing & discontinued operation)						
	a) BASIC	(0.01)	(0.12)	0.32	(0.16)	0.52	0.90
	b) DILUTED	(0.01)	(0.12)	0.32	(0.16)	0.52	0.90

DATE: 10.02.2022  
PLACE: INDORE

For, **MEDI-CAPS LIMITED**

  
**ALOK K GARG**  
MANAGING DIRECTOR  
DIN: 00274321



**Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year to date Financial Results of Medi-Caps Limited (the Parent Company) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

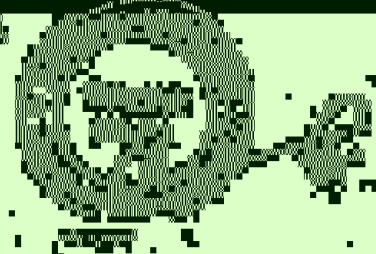
To  
The Board of Directors of  
**Medi-Caps Limited**

1. We have reviewed the accompanying Statement of the Unaudited Consolidated Financial Results ("the Statement") of Medi-Caps Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circular issued by the SEBI time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

reasonable assurance that we would become aware of all significant matters that might be identified



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosures) Regulations, 2015.

2025

# NC-MEDI-CAPS LIMITED

Regd. Office and works:  
Mhow - Neemuch Road, Sector 1,  
Pithampur - 454775, Dist. Dhar  
Madhya Pradesh, India

CIN: L70100MP1983PLC002231

Ph:- 07292-256205  
Fax:- 0731-4041435  
E mail:- [investors@medicaps.com](mailto:investors@medicaps.com)  
Web site:- [www.medicaps.com](http://www.medicaps.com)

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2021

(Amount in Lakhs except EPS)

S.N.	Particulars	Quarter Ended			Nine Months		Previous Year Ended on 31.03.2021
		3 Month ended On 31.12.2021	Previous 3 Month ended On 30.09.2021	Corresponding 3 Month ended On 31.12.2020	Year to date figures for current period ended 31.12.2021	Year to date figures For the Previous Period ended 31.12.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>I</b>	Revenue from operations	1778.30	1731.40	1816.19	5231.75	4519.61	5871.89
<b>II</b>	Other Income	21.38	13.08	11.15	46.83	42.97	58.37
<b>III</b>	Total Income (I+II)	1799.68	1744.48	1827.34	5278.58	4562.58	5930.26
<b>IV</b>	Expenses						
	(A) Cost of Material Consumed	778.86	689.19	938.80	2270.43	2322.20	3107.60
	(B) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(C) Change in inventories of finished goods, work-in-progress and stock-in-trade	4.94	24.58	89.01	88.12	(29.15)	(171.32)
	(D) Employee benefits expenses	196.81	191.38	178.40	552.57	482.76	670.99
	(E) Depreciation & amortization expenses	47.34	47.34	37.31	142.02	111.93	152.11
	(F) Finance Cost	0.02	0.00	0.00	0.02	0.00	0.00



XIV	Profit/(Loss) for the period	204.93	318.67	334.14	858.45	852.09	1112.90
XV	Other Comprehensive Income						
	A.(i) Item that will not be reclassified to profit & Loss	(26.86)	83.74	96.30	122.21	221.96	262.88
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B.(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Comprehensive Income for the period comprising Profit(Loss) and other comprehensive income for the period	178.07	402.42	430.44	980.66	1074.05	1375.78
XVII	Total profit or loss attributable to						
	Profit or Loss attributable to owners of parent	204.93	318.67	334.14	858.45	852.09	1112.90
	Profit or loss attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	178.07	402.42	430.44	980.66	1074.05	1375.78
	Comprehensive income for the period attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Paid-up equity share capital @ Rs. 10/- each	1247.00	1247.00	1247.00	1247.00	1247.00	1247.00
XX	Reserve excluding Revaluation Reserves as per balance sheet of previous year	0.00	0.00	0.00	0.00	0.00	9224.24
XXI	Earnings Per Equity Share (for continuing operation)						
	a) BASIC	1.67	2.59	2.75	6.89	8.95	11.13
	b) DILUTED	1.67	2.59	2.75	6.89	8.95	11.13
XXII	Earnings Per Equity Share (for discontinued operation)						
	a) BASIC	(0.03)	(0.03)	(0.07)	0.00	(0.33)	(0.09)
	b) DILUTED	(0.03)	(0.03)	(0.07)	0.00	(0.33)	(0.09)
XXIII	Earnings Per Equity Share (for continuing & discontinued operation)						
	a) BASIC	1.64	2.56	2.68	6.89	8.62	11.04
	b) DILUTED	1.64	2.56	2.68	6.89	8.62	11.04

DATE: 10.02.2022  
PLACE: INDORE

For, MEDI-CAPS LIMITED

  
ALOK K GARG  
MANAGING DIRECTOR  
DIN: 00274321



# **MC** MEDI-CAPS LIMITED

**Regd. Office and works:**  
Mhow - Neemuch Road, Sector 1,  
Pithampur - 454775, Dist. Dhar  
Madhya Pradesh, India

CIN: L70100MP1983PLC002231

Ph:- 07292-256205  
Fax:- 0731-4041435  
E mail:- [investors@medicaps.com](mailto:investors@medicaps.com)  
Web site:- [www.medicaps.com](http://www.medicaps.com)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND NINE MONTHS PERIOD ENDING 31ST DECEMBER 2011

	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	(0.51)
	Profit/(Loss) after tax	208.15	322.71	343.04	858.87	893.59	1124.49
<b>3.</b>	<b>Segment Assets</b>						
	A) Pharma Division	12231.75	12006.04	10936.33	12231.75	10936.33	11381.88
	B) Real Estate Division	181.55	301.47	100.00	181.55	100.00	100.00
	C) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Segment Assets</b>	<b>12413.30</b>	<b>12307.51</b>	<b>11036.33</b>	<b>12413.30</b>	<b>11036.33</b>	<b>11481.88</b>
<b>4.</b>	<b>Segment Liabilities (External Liabilities)</b>						
	A) Pharma Division	961.40	933.70	766.83	961.40	766.83	910.64
	B) Real Estate Division	0.00	100.00	100.00	0.00	100.00	100.00
	C) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Segment Liabilities</b>	<b>961.40</b>	<b>1033.70</b>	<b>866.83</b>	<b>961.40</b>	<b>866.83</b>	<b>1010.64</b>
<b>5.</b>	<b>Capital Employed</b>						
	A) Pharma Division	11270.35	11072.34	10169.50	11270.35	10169.50	10471.24
	B) Real Estate Division	181.55	201.47	0.00	181.55	0.00	0.00
	C) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Capital Employed</b>	<b>11451.90</b>	<b>11273.81</b>	<b>10169.50</b>	<b>11451.90</b>	<b>10169.50</b>	<b>10471.24</b>

For, MEDI-CAPS LIMITED



*[Handwritten Signature]*

DATE: 10.02.2022

11/02/2022



III	Total income (I+II)	1.13	0.24	12.49
IV	Expenses			
	a) Changes in Inventories of finished goods, & work in progress	0.00	0.00	0.00
	b) Employee benefits expense	0.00	0.00	0.00
	c) Finance Cost	0.00	0.00	0.00
	d) Depreciation expense	2.84	2.84	8.52
	e) Other expenses	1.51	1.45	4.39
	Total Expenses (IV)	4.35	4.27	12.91
V	Net Profit/Loss From Discontinue Operation	-3.22	-4.03	-0.42

DATE : 10.02.2022  
PLACE: INDORE

For, MEDI-CAPS LIMITED



ALOK K GARG  
MANAGING DIRECTOR  
DIN: 00274321

