

# Massachusetts Investors Growth Stock Fund - Class R4

**Category**  
Large Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks capital appreciation.

The fund normally invests at least 80% of the fund's net assets in stocks. Stocks include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies its advisor believes to have above average earnings growth potential compared to other companies (growth companies).

Past name(s) : MFS Massachusetts Investors Gr Stk R4.

## Volatility and Risk

### Volatility as of 03-31-20



Risk Measures as of 03-31-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.93	0.98	0.93
3 Yr Beta	0.96	—	0.96

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Shareholder Activity, Management, Portfolio Diversification

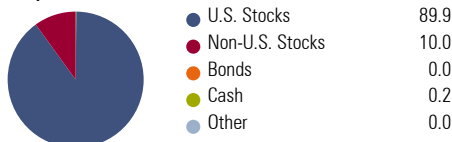
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 02-29-20



### Top 10 Holdings as of 02-29-20

Top 10 Holdings as of 02-29-20	% Assets
Alphabet Inc A	6.54
Microsoft Corp	5.80
Visa Inc Class A	3.51
Accenture PLC Class A	3.46
Apple Inc	3.41
Aon PLC	2.95
Marriott International Inc Class A	2.77
Becton, Dickinson and Co	2.39
Fidelity National Information Services Inc	2.34
Thermo Fisher Scientific Inc	2.34

## Operations

Gross Prosp Exp Ratio	0.47% of fund assets
Net Prosp Exp Ratio	0.47% of fund assets
Management Fee	0.33%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.13%
Fund Inception Date	04-01-05
Total Fund Assets (\$mil)	7,076.4
Annual Turnover Ratio %	23.00
Fund Family Name	MFS

## Notes

### Morningstar Style Box™ as of 02-29-20

Style Box	% Mkt Cap
Giant	47.04
Large	43.95
Medium	9.01
Small	0.00
Micro	0.00

Value Blend Growth

### Morningstar Equity Sectors as of 02-29-20

Morningstar Equity Sectors as of 02-29-20	% Fund
Cyclical	29.83
Basic Materials	4.31
Consumer Cyclical	12.50
Financial Services	13.02
Real Estate	0.00
Sensitive	46.56
Communication Services	10.76
Energy	0.00
Industrials	8.15
Technology	27.65
Defensive	23.62
Consumer Defensive	9.17
Healthcare	14.45
Utilities	0.00

## Waiver Data

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Jeffrey Constantino, CPA. Since 2006.  
Joseph Skorski. Since 2019.

Advisor	Massachusetts Financial Services Company
Subadvisor	—