

# US dollar Performance

## July 2018

### Zurich fund information (as at 30/06/2018)

Launch date	01/03/1988
Current bid	USD 6.635
Fund size(m)	USD 320.83 (as at 29/06/2018)
FE sector	Mixed Investment 40%-85% Shares
ZIL fund management charge*	1.50%
Fund currency	USD
Fund manager	Alex Lyle
Investment house	Columbia Threadneedle Investments
Crown rating†	👑👑👑👑👑
Risk rating**	3

### Top ten holdings (as at 31/03/2018)

Microsoft Corporation	2.3%
Apple Inc.	2.3%
Alphabet Inc. Class A	2.1%
Amazon.com, Inc.	1.9%
JPMorgan Chase & Co.	1.7%
Bank of America Corporation	1.5%
Berkshire Hathaway Inc. Class B	1.5%
Boeing Company	1.3%
UnitedHealth Group Incorporated	1.2%
Xcel Energy Inc.	1.1%

Source: Columbia Threadneedle Investments

\* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

\*\*The risk descriptions and ratings provided are intended as a guide only and should not be relied on in isolation to make investment decisions. Risk ratings are calculated and provided by a third party and are not a recommendation by Zurich as to the suitability of a fund for investment. For more details on risk ratings please refer to our investment brochure.

### Fund objective

The US dollar Performance fund aims to provide long-term capital growth. The exposure to fixed-interest securities is lower than that of the Blue Chip investment choice.

### Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

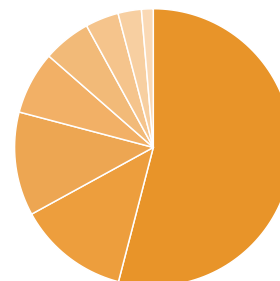
### Fund commentary (as at 31/03/2018)

A large portion of the portfolio is invested in US equities, with a smaller allocation to US government bonds, which produced a negative return in Q1. It was also a challenging quarter for US equities. The Federal Reserve raised US interest rates, new Fed chairman Jerome Powell sounded a hawkish note in his testimony to Congress, and President Trump adopted a more protectionist stance, triggering fears of a trade war. We realised some gains on emerging market equities and lowered the global equity income exposure. We used the lower market levels to add to the US, Europe and Japan, where corporate earnings should grow strongly in 2018. In fixed income, we reduced the position in European high yield bonds.

Source:Columbia Threadneedle Investments

### Assets (as at 31/03/2018)

US equities	54.0%
US bonds	13.0%
European equities	12.1%
Japanese equities	7.3%
Other equities	5.6%
UK equities	3.9%
Cash	2.7%
Other bonds	1.4%



Source:Columbia Threadneedle Investments

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### Things you need to know

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Planholders will not have the protection of the UK Financial Services Compensation Scheme.

Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

For further information about this fund, please refer to the charts on page one. For further details about our funds and charges, please refer to the 'Investments-your guide' brochure, a copy of which is available on request.

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### Cumulative performance (as at 30/06/2018)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	-1.03%	1.93%	-0.14%	9.73%	19.71%	47.91%	83.09%	611.18%
Sector	-0.76%	1.92%	-0.96%	3.28%	12.58%	28.22%	46.38%	287.45%
Quartile	3	2	2	1	2	1	1	-
Rank	363/563	255/559	187/554	14/522	124/426	46/345	54/234	-

### 3 year statistical fund data (as at 30/06/2018)

Monthly volatility	2.77%
Best 3 month return	7.18%
Worst 3 month return	-7.83%

Source: FE, figures to 30/06/2018, bid to bid gross in USD. Past performance is not a guide to future performance.

### Discrete performance (as at 30/06/2018)

	Jun 13 -Jun 14	Jun 14 -Jun 15	Jun 15 -Jun 16	Jun 16 -Jun 17	Jun 17 -Jun 18
% growth	19.0%	3.8%	-4.7%	14.5%	9.7%
Sector	8.9%	4.6%	-3.2%	12.6%	3.3%
Quartile	1	3	3	2	1
Rank	9/343	232/388	256/426	201/469	14/522

Source: FE, figures to 30/06/2018, bid to bid gross in USD. Percentage growth figures are for discrete years, for example Jun 13-Jun 14 equals 30/06/2013 to 30/06/2014. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

### Fund performance vs benchmark and/or sector, 5 years/since inception



Source: FE as at 30/06/2018, bid to bid gross in USD. Past performance is not a guide to future performance.

**Past performance is not a guide to future performance. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.**

**Performance figures include the deduction of the Zurich International Life (ZIL) fund management charge.**

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