# AGREEMENT FOR THE OPERATION OF A VENDING MACHINE CONCESSION

# BETWEEN

# CASPER/NATRONA COUNTY INTERNATIONAL AIRPORT

AND

COCA COLA HIGH COUNTRY 140 CHAMBERLAIN ROAD MILLS, WY 82644

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#### VENDING MACHINE CONCESSION AGREEMENT

#### Coca Cola High Country

#### Article 1 General Agreement

THIS AGREEMENT made and entered into this 1<sup>st</sup> day of August, 2010, by and between the Board of Trustees of Casper/Natrona County International Airport, County of Natrona, State of Wyoming, a corporate body, hereinafter referred to as the "LESSOR", and Coca Cola High Country, hereinafter referred to as the "CONCESSIONAIRE".

#### PRELIMINARY RECITALS

WHEREAS, the Lessor is the owner and operator of Casper/Natrona County International Airport, an airport situated in Casper, Wyoming (the "Airport"); and

WHEREAS, Concessionaire desires to provide vending machines in the Airport Terminal Building for the sale of beverages and snacks; and

WHEREAS, Lessor deems it advantageous to the operation of its Airport to grant the Concessionaire use of the Airport Terminal Building with the rights and privileges as herein set forth.

NOW, THEREFORE, for and in consideration of the fees, covenants, and agreements contained herein, and for other good and valuable consideration, it is mutually agreed and understood between the Lessor and the Concessionaire the following.

# Article 2

#### Term

The term of this Agreement shall be for a period of three (3) years commencing in full force and effect on the 1<sup>st</sup> day of August, 2010, through the 31<sup>st</sup> day of July, 2013, unless sooner terminated or canceled as herein provided.

#### Article 3 Percentage of Gross Receipts

During the term of the Agreement, Concessionaire agrees to pay to Lessor an amount equal to sixty percent (60%) of Concessionaire's gross receipts each month. Gross receipts are defined as the aggregate amount of all vending machine sales made, and shall not include any federal, state, or municipal taxes, or other similar taxes separately stated or imposed.

No demand for Concessionaire's percentage of gross receipt payment need at any time be given, and it shall be the duty of Concessionaire to pay all monies when due. Payments received later than the  $20^{th}$  day of the month (for the preceding month's sales) are subject to interest in the amount of  $1\frac{1}{2}\%$  per month. The implementation of the interest provision shall not preclude the Lessor from terminating this Agreement for default in the payment of rentals as specified in Article 11, Defaults and Remedies.

Should a check from the Concessionaire be dishonored or returned by Lessor's bank for any reason, Lessor shall be entitled to apply, in addition to the above assessments, a service charge of fifty dollars (\$50.00) for each such occurrence; however, the failure of Lessor to enforce timely payment of the rent shall not be deemed in any way to be a waiver of any terms and provisions of this Agreement.

# Article 4 Reporting

- 4.1 <u>Monthly Report and Payment</u> Within fifteen (15) days after the end of each month Concessionaire shall furnish to Lessor a report, in a format approved by Lessor, of Concessionaire's gross receipts during the prior month.
- 4.2 <u>Business Records</u> Concessionaire will keep or cause to be kept true, accurate, and complete records of business conducted. Concessionaire further agrees that Lessor shall have the right to examine all pertinent records at any and all reasonable times for the purpose of determining the accuracy thereof. In the event that Lessor has cause to believe there is a discrepancy between gross receipts reported by the Concessionaire and actual gross receipts, Lessor may select a reputable certified public accountant to perform an audit of Concessionaire's business as is pertinent to the Airport. If a discrepancy is found in favor of Lessor, Concessionaire will repay said discrepancy plus interest at a rate of eighteen percent (18%). In addition, if said discrepancy is greater than three percent (3%) of Concessionaire's annual gross receipts during the period of discrepancy as determined by the audit, the full cost of the audit shall be borne by Concessionaire.

# Article 5 Rights and Privileges of Concessionaire

Subject to the terms and conditions hereinafter set forth, the Concessionaire is hereby given the following rights and privileges.

- 5.1 <u>Vending Machine Location</u> Concessionaire agrees to limit the location of vending machines in the Terminal Building to space shown on Exhibit "A" attached hereto and made part hereof.
- 5.2 <u>Vending Operations</u> Concessionaire is hereby granted the exclusive right to provide beverage and snack food vending machines in designated public areas of the Airport Terminal Building, and to sell beverages and snack food from said machines. Concessionaire understands that the Airport has entered into other food and beverage concession agreements, and other concession agreements which permit the sale of food and beverages in the Airport Terminal Building; therefore, Concessionaire's exclusive right pertains solely to vending machines.
- 5.3 <u>Ingress and Egress</u> Subject to rules and regulations governing the use of the Airport as may be established by the Airport Manager, the Concessionaire, its employees, suppliers of materials, furnishers of service, business visitors, and invites shall have the right of ingress and egress to and from the Airport Terminal Building.
- 5.4 <u>Procurement of Materials and Supplies</u> Concessionaire, in conjunction with the exercise by it of any of the rights and powers granted to it herein shall have full right to procure at the Airport or elsewhere all materials, equipment, supplies, and products from any person of its own choice, and no additional charges, fees, or tolls shall be charged by Lessor, directly or indirectly against Concessionaire for any right or privilege granted to Concessionaire by this Agreement.
- 5.5 <u>Quiet Enjoyment</u> The Lessor covenants that upon paying the gross receipts and performing the covenants and conditions herein contained, the Concessionaire shall peacefully and quietly have, hold, and enjoy the Vending Areas in the Terminal Building for the term of this Agreement. The Concessionaire agrees that temporary inconveniences, such as noise, disturbances, traffic detours and the like, caused by or associated with the construction of Airport improvements or Airport events shall not constitute a breach of

quite enjoyment. The Concessionaire further agrees not to disturb Lessor or any other tenant of the Airport by creating or permitting any disturbance or other unusual noise or other undesirable condition on or about the Airport.

5.6 <u>Installation of Equipment and Fixtures</u> - Concessionaire shall have the right to install, maintain, and operate at its own expense vending machines. Concessionaire shall be entitled, during the term of this Agreement, to replace Concessionaire's vending machines with machines that meet the minimums specified in paragraph 7.3 of this Agreement, with similar or newer machines. At the expiration of this Agreement or sooner termination, Lessor shall have the right to remove or have removed at the expense of Concessionaire all vending machines.

#### Article 6 Rights and Privileges of Lessor

In addition to other rights and privileges, the Lessor has the following rights and privileges:

- 6.1 <u>Airport Development</u> The Lessor has the right, but shall not be obligated to Concessionaire, to develop or improve the landing areas and other portions of the Airport as it sees fit, regardless of the desires or views of the Concessionaire, and without interference or hindrance.
- 6.2 <u>War. National Emergency. Riot. or Natural Disaster</u> During time of war, national emergency, riot or natural disaster, the Lessor shall have the right to lease the entire Airport or any part thereof to the United States or State of Wyoming for military or National Guard use and, in such event, the provisions of this Agreement, insofar as they are inconsistent with the provisions of any lease to any such unit of government, shall be suspended for the term of such government lease.
- 6.3 <u>Access to Vending Areas</u> To the extent necessary to protect the rights and interests of the Lessor, to inspect the equipment and fixtures owned by Lessor, or to investigate compliance with the terms of this Agreement, the Airport Manager or his designee shall at any and all times have the right to inspect the Vending Areas.
- 6.4 <u>Government Use of Airport</u> This Agreement shall be subordinate to the provisions of any existing or future agreement between the Lessor and the United States Government, relative to the operation or maintenance of the Airport, the execution of which has been, or may be required as a condition precedent to the expenditure of federal funds for the development of the Airport.

# Article 7 Obligations of Concessionaire

Except as otherwise specifically provided herein, the Concessionaire shall have the following obligations.

- 7.1 <u>Hours and Days of Operation</u> Concessionaire shall have the vending machines and vending products available during all hours of the Terminal Building operations.
- 7.2 <u>Vending Machine Service</u> Concessionaire shall inspect the vending machines for product quality and quantity at least once per week, and shall fill the machines as necessary to meet the demands of said product at the Airport and to minimize out of stock situations. Concessionaire shall stop in at the Airport Administration Office, 2<sup>nd</sup> floor terminal building (suite 208) each time Concessionaire checks to vending machines to let Administration know they have been checked. In the event Concessionaire fails to inspect and fill the machines each week, Concessionaire shall pay to the Airport an amount of \$50.00 for each

week missed. Said amount, when incurred, shall be submitted to Lessor with Concessionaire's next percentage of gross payment.

- 7.3 <u>Vending Equipment</u> Concessionaire shall provide: two (2) Coca Cola vending machines to be located in the Lobby Vending Area, both machines having a minimum of nine (9) selections; one (1) Coca Cola vending machine to be located in the Gate Holding Vending Area with a minimum of nine (9) selections; two (2) candy vending machines (minimum 32 selections each unit) to be located in the Lobby Vending Area; and one (1) candy vending machine (minimum 32 selection unit) to be located in the Gate Holding Vending Area.
- 7.4 <u>Vending Machine Pricing</u> Beverage machines shall dispense 20 oz. bottles which shall be priced at \$1.50 each. Changes to beverage product size, beverage pricing, and snack machine product pricing shall be mutually agreed to between Concessionaire and Lessor.
- 7.5 <u>Employee Conduct</u> Concessionaire shall not employ any person or persons who services the vending machines who uses offensive language or acts in a loud, boisterous, unprofessional, or otherwise improper manner.
- 7.6 <u>Cleaning and Maintenance of Vending Machines</u> Concessionaire will clean and maintain the interior and exterior of the vending machines during the term of this Agreement, reasonable wear and tear excepted. Concessionaire will not permit or allow any portion of the Terminal Building to be damaged or depreciated in value by any act or negligence of the Concessionaire, its agents or employees. Lessor shall be the sole judge of the quality of cleaning and maintenance, and upon written notice by the Lessor to Concessionaire, Concessionaire shall be required to accomplish whatever cleaning or maintenance Lessor deems reasonably necessary.
- 7.7 <u>Signage and Illumination</u> Concessionaire shall not paint upon, attach, exhibit or display in or about said Vending Areas any sign without the written consent of the Airport Manager first obtained regarding the nature and construction of said sign.
- 7.8 <u>Discrimination</u> The Concessionaire, for itself, its personal representatives, successors in interest, and assigns, as a part of the consideration thereof, does hereby covenant and agree that a) no person on the grounds of race, sex, color, physical handicap, or national origin shall be excluded from participation in, denied the benefits of, or otherwise subjected to discrimination in the use of said facilities, b) that in the construction of any improvements on, over, or under such land and the furnishings of services, thereon, no person on the grounds of race, sex, color, physical handicap, or national origin shall be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination, and c) that in the construction in, denied the benefits of, or otherwise be subjected to discrimination, and c) that the Concessionaire shall use the vending areas in compliance with all other requirements imposed by or pursuant to Title 49, Code of Federal Regulations, Department of Transportation, Subtitle A, Office of the Secretary, Part 21, Nondiscrimination in Federally-Assisted programs of the Department of Transportation-Effectuation of Title VI of the Civil Rights Act of 1964, and as said Regulations may be amended.
- 7.9 <u>Costs of Enforcement</u> The Concessionaire covenants and agrees to pay and discharge all reasonable costs, attorneys' fees, and expenses that shall be made and incurred by the Lessor in enforcing the covenants and agreements of this Agreement.
- 7.10 <u>Taxes, Licenses, and Permits</u> The Concessionaire shall obtain and keep current all municipal, Lessor, State and Federal licenses and permits that may be required in its operation. Also, Concessionaire will bear, pay, and discharge all taxes, assessments and levies of every nature and kind which may be taxed, charged or assessed lawfully.

- 7.11 <u>Parking</u> For the purpose of servicing the vending machines, Concessionaire shall park Concessionaire vehicles only in areas designated by the Lessor, and only during the time said servicing takes place.
- 7.12 <u>Laws, Ordinances, Rules and Regulations</u> The Concessionaire agrees to observe and obey the rules and regulations governing the conduct and operation of the Airport facilities promulgated from time to time by the Airport Manager, the Airport Board of Trustees, and/or the Natrona County Commissioners. Concessionaire shall also comply with, at its own cost and expense, all applicable Federal, State, and local laws and ordinances.
- 7.13 <u>Security Plan</u> The Airport has implemented an Airport Security Plan in a form acceptable to the Transportation Security Administration (TSA) pursuant to 49 Code of Federal Regulations Part 1520. The Lessor reserves the right to modify that plan from time to time, as it deems necessary, to accomplish compliance with FAA Regulations. The Concessionaire shall at all times comply with the Security Plan and indemnify and hold harmless the Lessor from any violations of said Security Plan committed by any agent or member of the Concessionaire. Lessor shall have the right to termination this Agreement in the event that Concessionaire fails to comply, or remain in compliance, upon written notice by Lessor that compliance is required.
- 7.14 Affirmative Action Concessionaire, for itself, its personal representatives, successors in interest and assigns, as part of the consideration hereof, does hereby covenant and agree as a covenant running with the land, that: (1) no person on the grounds of race, color, or national origin shall be excluded from participating in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities, (2) that in the construction of any improvements on, over or under such land and the furnishing of services thereon, no person on the grounds of race, color or national origin shall be excluded from participating in, denied the benefits of or otherwise be subjected to discrimination, (3) that the Concessionaire shall use the premises in compliance with all other requirements imposed by or pursuant to 49 CFR Part 21, Nondiscrimination in Federally Assisted Programs of the Department of Transportation, and as said Regulations may be amended.
- 7.15 Liens Concessionaire agrees to promptly pay all sums legally due and payable on account of any labor performed on, or materials furnished for the Vending Areas. Concessionaire shall not permit any liens to be placed against the Airport or Equipment on account of labor performed or material furnished, and in the event such a lien is placed against the Vending Areas, Concessionaire agrees to save the Lessor harmless from any and all such asserted claims and liens and to remove or cause to be removed any and all such asserted claims or liens as soon as reasonably possible.

Lessor shall have, in addition to the lien given by law, a security interest as provided by the Uniform Commercial Code of Wyoming, upon all personal property and all substitutions therefore, kept and used on said Vending Areas by Concessionaire. Lessor may proceed by law or in equity with any remedy provided by law or by this Agreement for the recovery of gross receipts, or for termination of this Agreement because of Concessionaire's default in its performance.

# Article 8 Insurance

Concessionaire shall, at its expense, maintain insurance in full force and effect during the terms of this Agreement in such amounts and coverages as to meet the minimum limits of liability specified below, and insurance shall be placed with companies or underwriters authorized to do business in the State of Wyoming satisfactory to the Lessor. The Lessor, its boards, commissions, agencies, appointed and elected officials, employees, and representatives shall be named as additional insureds. Certificates of Insurance evidencing the

required insurance shall be filed with the Airport Manager and upon request certified copies of the required insurance policies shall also be filed. The Certificates of Insurance and all such policies shall contain a provision that coverages will not be canceled or non-renewed during the term of this Agreement unless thirty (30) days advance notice in writing has been given to the Lessor in the manner specified in this Agreement.

#### 8.1 Commercial General Liability

Coverage must be adequate to protect liability for damage claims through public use of or arising out of accidents occurring in or around the Vending Areas.

<u> Minimum Limits</u> -	Each Occurrence - \$1,000,000
	Fire Damage (any one fire) - \$1,000,000
	Personal Injury - \$1,000,000
	General Aggregate - \$2,000,000
	Products/Completed Operations - \$2,000,000

8.2 <u>Automobile Liability Insurance</u> Coverage for all owned or leased automobiles.

Minimum Limits -	Combined Single Limit - \$3,000,000
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8.3 Excess Liability

<u>Minimum Limits</u> - \$1,000,000 each occurrence \$1,000,000 aggregate

It is expressly understood that the Lessor has no responsibility for Concessionaire's owned or leased property except for any loss or damage arising out of any negligent act or omission of Lessor or its employees. Lessor and Concessionaire will each keep its property interest, both real and personal, in the Vending Areas and its liability in regard thereto reasonably insured against hazards and casualties; that is, fire and those items usually covered by extended coverage.

The Lessor may elect, at its option, to terminate this Agreement upon the cancellation or other termination of any insurance policy issued in compliance with this Article, unless another policy has been filed and approved pursuant to this Article, and shall have been in effect at the time of such cancellation or termination.

#### Article 9 Indemnification and Hold Harmless

The Concessionaire agrees to fully indemnify, save and hold harmless the Lessor, the Natrona County Commissioners, the Casper/Natrona County Airport Board or its successor, and the officers, agents, and employees of Natrona County from and against all claims, liabilities, judgments, damages, costs, and all expenses incidental to the investigation and defense thereof which may accrue against, be charged to, or recovered from Lessor, directly or indirectly, by reason of or account of or arising out of death, damages, or injuries to third persons or their property or damage to the property of the Lessor caused by the fault, action, non-action, omission, or negligence of Concessionaire, its agents, or employees and arising out of the use and occupancy of the operations at the Airport, including acts of joint negligence of the Concessionaire or its agents, but the Concessionaire shall not be liable for any injury or damage or loss occasioned by the negligence of the Lessor, its agents or employees. The parties shall give each other prompt and reasonable notice of any claim made or actions instituted which in any way directly or indirectly affects or may affect each other or Concessionaire's insured, and each party shall have the right to investigate, compromise, and defend the same to the extent of its own interests. Lessor shall have the right, but not the duty to participate in the defense of any claim or litigation with attorneys of the Lessor's selection without

relieving Concessionaire of any obligations hereunder. Any final judgment rendered against Lessor for any cause for which Concessionaire is liable hereunder shall be conclusive against Concessionaire as to liability and amount. Concessionaire agrees to furnish proper and adequate insurance protection to Lessor, its agents, officers, and employees against any and all claims against them, which may arise from Concessionaire's use and occupancy of and operations at the Airport, to the extent of Concessionaire's indemnity obligations and herein before set forth. Concessionaire's obligations herein shall survive any termination of this Agreement or Concessionaire's activities on the Airport.

# Article 10 Defaults and Remedies

The occurrence of any one or more of the following events shall constitute a material default and breach of this Agreement by the Concessionaire.

- 10.1 The filing by Concessionaire of a voluntary petition in bankruptcy.
- 10.2 The institution of proceedings in bankruptcy against Concessionaire and the adjudication of Concessionaire as a bankrupt pursuant to such proceedings.
- 10.3 The taking by a court of Concessionaire and its assets pursuant to proceedings brought under the provisions of any Federal Reorganization Act.
- 10.4 The filing of any lien against the Airport or any of its property as the result of any act or omission of Concessionaire, if the lien is not discharged or contested in good faith by Concessionaire (as determined by the Lessor) within fifteen (15) days of Concessionaire's receipt of notice of the lien, unless Concessionaire posts a bond within this time period equal to the amount of the lien.
- 10.5 The voluntary abandonment by Concessionaire of its operations at the Airport.
- 10.6 The appointment of a receiver of Concessionaire's assets, or any general assignment for the benefit of Concessionaire's creditors.
- 10.7 The transfer of Concessionaire's interest herein by other operation of law.
- 10.8 The failure by Concessionaire to make any payment required by this Agreement for a period of fifteen (15) days after the time such payment becomes due, where such failure continues for a period of fifteen (15) days after written notice from the Lessor.
- 10.9 The falsification by the Concessionaire of any of its records or figures so as to deprive the Lessor of any of its rights under this Agreement.
- 10.10 The failure by Concessionaire to perform any of the covenants, conditions, or obligations imposed on it by this Agreement where the failure continues for a period of fifteen (15) days after written notice from the Lessor, unless a shorter time is specified in this Agreement.
- 10.11 A sale or other transfer of stock in Concessionaire's corporation which divests the present stockholders of controlling interest without the written approval of the Lessor, such approval not to be unreasonably withheld.
- 10.12 The transfer or assignment, or attempted transfer or assignment of this Agreement by Concessionaire, without securing prior written approval of the Lessor, such approval not to be unreasonably withheld. It shall be understood for the purpose of this part that negotiations by Concessionaire for the assignment or transfer of this Agreement shall not be construed as "attempted transfer".
- 10.13 Determination by the Airport Board of Trustees that the Vending Areas are not available based upon public demand for said services.

In the event of any default by the Concessionaire, the Lessor shall have the right to declare this Agreement terminated. In addition to the termination right described in the preceding paragraph, the Lessor shall have the following rights and remedies upon default by Concessionaire:

10.14 The recovery of any unpaid rent, fees and other payments due and owing at the time of termination, plus

any unpaid rent and fees that would have been earned and other payments what would have been made if the Agreement had not been breached by Concessionaire.

- 10.15 The recovery of any damages, costs, fees and expenses incurred by the Lessor as a result of the breach of the Agreement by Concessionaire.
- 10.16 The removal of all persons from the Airport, and the removal and storage at Concessionaire's expense of all of its property on the Airport.
- 10.17 Any other right or remedy, legal or equitable, that the Lessor is entitled to under applicable law.

In the event of any such termination as described above, the Lessor shall have the right at once and without further notice to the Concessionaire to enter and take full possession of all property and space occupied by the Concessionaire under this Agreement. Upon the termination of this Agreement for any reason, Concessionaire shall yield up all space and facilities to the Lessor in the same condition as when received, reasonable and ordinary wear and tear and damage by the elements excepted. In the event of the failure on the part of the Concessionaire upon the termination of this Agreement to immediately remove from the Airport all property owned by it, the Lessor might effect such removal and store such property at Concessionaire's expense.

The failure of the Lessor to declare this Agreement terminated for any of the reasons set out above shall not bar the right of the Lessor to subsequently terminate this Agreement for any of the reasons set out above. Further, the acceptance of rental or fees by the Lessor for any period after a default by Concessionaire shall not be deemed a waiver of any right on the part of the Lessor to terminate this Agreement.

#### Article 11 Additional Termination Rights

In addition to the termination rights set forth in the preceding Article, the Lessor may also terminate this Agreement if any of the following events occur:

- 11.1 A determination by the Casper/Natrona County Airport Board of Trustees, by resolution or ordinance, that termination is necessary to secure federal funding for Airport development.
- 11.2 The lawful assumption by the United States Government, or any authorized agency thereof, of the operation, control or use of the Airport and facilities, or any substantial part of parts thereof, in such manner as to substantially restrict Concessionaire, for a period of at least sixty (60) days, from its operations.
- 11.3 A determination by the Casper/Natrona County Airport Board of Trustees that the Vending Area(s) is required for an aeronautical service provider, or businesses that supply products or services that support aeronautical service providers. In this event, Lessor shall either provide similar space on the Airport for lease to Concessionaire or provide Concessionaire ninety (90) days written notice prior to the time this Agreement is considered terminated.

#### Article 12 Cancellation by Concessionaire

The Concessionaire may cancel this Agreement at any time that it is not in default in its obligations by giving the Airport Manager thirty (30) days written notice to be served as hereinafter provided after the happening of any of the following events, if such event materially impairs the conduct of Concessionaire's normal business on the Airport:

12.1 The issuance by a court of competent jurisdiction of any injunction in any way preventing or restraining normal use of the Airport or any substantial part of it, and the remaining in force of such injunction for a period of sixty (60) consecutive days, such injunction not being the result of any fault of Concessionaire;

- 12.2 The inability of Concessionaire to use, for a period of six (6) consecutive months, the Airport or any substantial part of it due to enactment or enforcement of any law or regulation, or because of fire, earthquake or similar casualty or Acts of God or the public enemy; or
- 12.3 The lawful assumption by the United States Government of the operation, control or use of the Airport or any substantial part of it for military purposes in time of war or national emergency for a period of at lease ninety (90) days.

Failure of Concessionaire to declare this Agreement canceled for any of the reasons set out above shall not operate to bar or destroy the right of Concessionaire to cancel this Agreement by reason of any subsequent occurrence of the described events.

#### Article 13 Waiver of Subrogation

Subject to approval by their respective insurance companies, the Lessor and the Concessionaire hereby release each other from any and all responsibility to the other for any loss of damage to property caused by fire or other peril if the property is insured for such loss or damage in any policy of insurance, even if such loss or damage is caused by the fault or negligence of the other party or anyone for whom such party is responsible. To the greatest extent possible, the Lessor and the Concessionaire will make every effort to obtain from its insurance carrier a waiver of subrogation for the matters here described in any such policy of insurance.

#### Article 14 Remedies Cumulative; No Waiver

All of the rights and remedies given to the Lessor in this Agreement are cumulative and no one is exclusive of any other. The Lessor shall have the right to pursue any one or all of such remedies or any other remedy or relief that may be provided by law, whether stated in this Agreement or not.

The failure of the Lessor to take action with respect to any breach by Concessionaire of any covenant, condition or obligation in this Agreement shall not be a waiver of such covenant, condition or obligation or a subsequent breach of the same or any other covenant, condition or obligation. The acceptance by the Lessor of any rent or other payment shall not be a waiver by it of any breach by Concessionaire of any covenant, condition or obligation.

#### Article 15 Damage to Property of Concessionaire and Others

The Lessor shall have no liability to the Concessionaire or its contractors, guests, or invitees for any damage to their property caused by fire, tornado, earthquake, windstorm or other casualty, not for any damage caused by the act or omission of a third party.

#### Article 16 Damage to Airport and Property By Concessionaire and Others

If any part of any Airport property is damaged by the act or omission of the Concessionaire, its agents, officers, employees, contractors, and subcontractors, the Concessionaire shall pay to the Lessor, upon demand, any amount that the Lessor reasonably determines is necessary to repair or replace the property.

#### Article 17 Lessor Representative

The Airport Manager is the official representative of the Lessor for the administration and enforcement of this Agreement.

#### Article 18 Subordination

This Agreement is and shall be subordinate to any existing or future Agreement between the Lessor and the United States regarding the operation or maintenance of the Airport.

#### Article 19 Governing Law; Venue for Disputes

This Agreement shall be deemed to have been made in, and shall be construed in accordance with the laws of the State of Wyoming. Any lawsuit related to or arising out of disputes under this Agreement shall be commenced and tried in the circuit court of Natrona County, Wyoming, and the Lessor and the Concessionaire submits to the exclusive jurisdiction of the circuit court for such lawsuits.

# Article 20 Counterparts

This Agreement has been executed in several counterparts, each of which shall be taken to be an original, and all collectively but one instrument.

# Article 21 Severability

In the event that any provision in this Agreement is held to be invalid by any court of competent jurisdiction, the invalidity of any such provision shall in no way affect any other provision in this Agreement, provided that the invalidity of any such provision does not materially prejudice either the Lessor or Concessionaire in their respective rights and obligations contained in the valid provisions of this Agreement.

# Article 22 Independence of Contract

It is further mutually understood and agreed that nothing herein contained is intended or shall be construed as in any way creating or establishing the relationship of co-partners between the parties hereto, or as constituting the Concessionaire as the agent or representative or employee of the Lessor for any purpose or in any manner whatsoever.

#### Article 23 Survival of Obligations/ Successors and Assigns Bound

The Concessionaire shall be responsible for the obligations in Article 9 in perpetuity. Additionally, any payment obligation and repair obligation that exists as of the termination or cancellation of this Agreement shall extend until the obligation is satisfied.

All of the provisions, covenants, and stipulations in this Agreement shall extend to and bind the legal

representatives, successors and assigns of the respective parties.

#### Article 24 Entire Agreement

This Agreement contains and embodies the entire Agreement between the Lessor and the Concessionaire and supersedes and replaces any and all prior agreements, understandings and promises on the same subject, whether they are written or oral.

#### Article 25 No Assignment

This Agreement may not be assigned, nor may any part of it be assigned, without the express written consent of the Lessor.

#### Article 26 Holdover Possession of Vending Areas by Concessionaire

In the event that Concessionaire should hold over and remain in possession of the Vending Areas after the expiration of this Agreement or termination for any cause, the holding over shall be deemed not to operate as a renewal or extension of this Agreement and shall create a tenancy from month to month which may be terminated at any time by the Airport Manager or Concessionaire, upon notice as required to end month to month tenancies.

# Article 27 Paragraph Headings

All paragraph and subparagraph headings contained in this Agreement are for convenience in reference only, and are not intended to define or limit the scope of any provision.

# Article 28 Notices

Notices to the Lessor or Concessionaire provided for in this Agreement shall be hand delivered or sent by certified mail, postage prepaid, addressed to:

Lessor Airport Manager Casper/Natrona County Int'l Airport 8500 Airport Parkway Casper, WY 82604-1697 Concessionaire Josh Adams Coca Cola High Country P.O. Box 1959 Mills, WY 82644

or to such other addresses as the parties may designate to each other in writing from time to time, and such notices shall be deemed to have been given when so sent.

All payments shall be made payable to the Casper/Natrona County International Airport and sent to the attention of the Airport Manager at the Lessor's address stated above.

IN WITNESS WHEREOF, the parties have hereto have caused this Agreement to be executed by their proper officers, this 14<sup>th</sup> day of July, 2010.

Signed in the Presence of:

Casper/Natrona County International Airport (Lessor):

	By:	Tim Monroe Airport Board President
Signed in the Presence of:		Coca Cola High Country (Concessionaire):
	By:	Josh Adams
	Article 29 Exhibits	

29.1 Vending Area Diagram

