Faculty of Commerce & Management Studies Department of Commerce Bachelor of Commerce (Hons) SEMESTER 2

Module name: Corporate Accounting

Theory Paper Marks: 60

Module Code: COMM1106

Unit 1.Accounting for Share Capital & Debentures: Issue, forfeiture and reissue of forfeited shares, Issue of right shares, Issue of bonus shares; Buy back of shares; Redemption of preference shares; Issue and Redemption of Debentures.

Unit 2. Final Accounts: Preparation of profit and loss account and balance sheet of corporate entities as per Companies Act 2013 (excluding calculation of managerial remuneration, Disposal of company).

Unit 3. Valuation of Goodwill and Valuation of Shares:

Valuation of Goodwill: Meaning, objectives, determinants and main methods.

Valuation of Shares: Meaning, objectives, determinants and main methods .

Unit 4. Amalgamation of Companies

Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding inter-company holdings). Internal reconstruction: concepts and accounting treatment (excluding scheme of reconstruction)

Unit 5. Accounts of Holding Companies/Parent Companies Preparation of consolidated balance sheet with one subsidiary company. Relevant provisions of Accounting Standard: 21 (ICAI).

Suggested Readings:

- 1. J.R. Monga, Fudamentals of Corporate Accounting. Mayur Paper Backs, New Delhi.
- 2. M.C. Shukla, T.S. Grewal, and S.C. Gupta. Advanced Accounts. Vol.-II. S. Chand & Co.,

New Delhi.

- 3. S.N. Maheshwari, and S. K. Maheshwari. Corporate Accounting. Vikas Publishing House, New Delhi.
- 4. Ashok Sehgal, Fundamentals of Corporate Accounting. Taxman Publication, New Delhi.
- 5. V.K. Goyal and Ruchi Goyal, Corporate Accounting. PHI Learning.
- 6. Jain, S.P. and K.L. Narang. Corporate Accounting. Kalyani Publishers, New Delhi.
- 7. Bhushan Kumar Goyal, Fundamentals of Corporate Accounting, International Book House

- 8. P. C. Tulsian and Bharat Tulsian, Corporate Accounting, S.Chand
- 9. Amitabha Mukherjee, Mohammed Hanif, Corporate Accounting, McGraw Hill Education
- 10. Compendium of Statements and Standards of Accounting. The Institute of Chartered Accountants of India, New Delhi.

Faculty of Commerce & Management Studies Department of Commerce Bachelor of Commerce (Hons)

Module name : Corporate Law Theory Paper Marks: 60

Module Code: COMM1107

UNIT 1: Introduction ,Administration of Company Law [including National Company Law Tribunal (NCLT), National Company Law Appellate Tribunal (NCLAT), Special Courts]; Characteristics of a company; lifting of corporate veil; types of companies including one person company, small company, and dormant company; illegal association; formation of company, promoters, their legal position, pre-incorporation contracts.

- **UNIT 2:** Documents Memorandum of association, Articles of association, Doctrine of constructive notice and indoor management, prospector-shelf and red herring prospectus, misstatement in prospectus. Share and share capital,types of share capital issue and allotment of shares, De-Mat System –an overview.
- **UNIT :3**Dividends source of dividend payment ,declaration of dividend , Provisions relating to payment of Dividend ,payment of dividend ,unpaid and unclaimed dividend , Appointment ,qualification and remuneration of Auditors , powers duties and obligations of auditors
- **UNIT 4:** Management Classification of directors, women directors, independent director, small shareholder's director; disqualifications, director identity number (DIN); appointment; Legal positions, powers and duties; removal of directors, remuneration and liabilities of directors; Managing director, manager, managing director and whole time director; Meetings: Meetings of shareholders and board of directors; Types of meetings, Requisites of a valid meeting, postal ballot, meeting through video conferencing,
- **UNIT 5**: Winding Up: Concept and modes of Winding Up. Compulsory and voluntary winding up and their consequences, Appointment ,powers and duties of liquidators .

Suggested Readings:

- 1. MC Kuchhal, Modern Indian Company Law, Shri Mahavir Book Depot (Publishers), Delhi. 2. GK Kapoor and Sanjay Dhamija, Company Law, Bharat Law House, Delhi.
- 3. Anil Kumar, Corporate Laws, Indian Book House, Delhi 4. Reena Chadha and Sumant Chadha, Corporate Laws, Scholar Tech Press, Delhi.
- 5. Avtar Singh, Introduction to Company Law, Eastern Book Company 6. Ramaiya, A Guide to Companies Act, LexisNexis, Wadhwa and Buttersworth.

6.Sharma, J.P., An Easy Approach to Corporate Laws, Ane Books Pvt. Ltd., New Delhi

7. Sharma Ashok ,Company Law V.K. publications pvt. Ltd. New Delhi

Faculty of Commerce & Management Studies Department of Commerce Bachelor of Commerce (Hons)

Module name: Introductory Macro Economics

Theory Paper Marks: 60

Module Code: ECON0303

Objective: To provide the student with knowledge of basic concepts of the macro economics and modern tools of macro-economic analysis.

Unit I 6 Lectures

Introduction – Concept and Variables of macroeconomics, Income, Expenditure and The Circularflow, Components of expenditure. Consumption, Saving and Investment and S-I approach, Multiplier(two sector) and Numerical. Static macro economic analysis short and the long run – Determination of supply, Determination of demand, and Conditions of equilibrium.

Unit II 19 Lectures

Meaning, Objective and Instruments of fiscal and monetary policy, AD-AS approach; Determination of aggregate demand, Shifts in aggregate demand, Aggregate supply in the short and long run, and Aggregate demand- Aggregate supply analysis. Economy in the short run IS-LM framework.

Unit III 19 Lectures

Inflation, Causes and Effect of rising and falling inflation, Measures to control inflation, Inflation and interest rates, Social costs of inflation. Unemployment –Natural rate of unemployment, Frictional and wait unemployment. Labour market and its interaction with production system. Phillips curve, Trade-off between inflation and unemployment

Unit IV 15 Lectures

Open economy – Flows of goods and capital, Saving and Investment in a small and a large openeconomy, Mundell – Fleming model with fixed and flexible prices in a Small Open economy with fixed and with flexible exchange rates, Interest ratedifferentials case of a Large economy

Unit V 6 Lectures

Behavioral Foundations- Investment – Determinants of business fixed investment, Effect of tax, Demand for Money – Portfolio and transactions theories of demand for Real balances, Interest and Income Elasticities of demand for real balances. Supply of money.

Suggested Readings:

- 1. Dornbusch, Rudiger, and Stanley Fischer, Macroeconomics, McGraw-Hill.
- 2. Mankiw, N. Gregory, Macroeconomics, Macmillan Worth Publishers New York, Hampshire, U.K.
- 3. Deepashree, Macro Economics, ANE Books Pvt. Ltd. New Delhi.
- 4. Salvatore, Dominick. International Economics. John Wiley & Sons Singapore.

5. Branson, William H. Macroeconomic Theory and Policy. HarperCollins India Pvt. Ltd.

Faculty of Commerce & Management Studies Department of Commerce Bachelor of Commerce (Hons) SEMESTER 4

Module name: Cost Accounting

Theory Paper Marks: 60

Module Code: COMM2112

Unit 1: Meaning and scope of cost accounting

Meaning, objectives, scope and advantages of cost accounting; Difference between cost accounting and financial accounting; Difference between cost accounting and management accounting; Cost concepts and classifications; Elements of cost; Installation of a costing system;

Unit 2: Elements of Cost: Material and Labour

Materials cost: Meaning and Material control Techniques (VED, ABC, JIT, EOQ, and FNSD). Methods of pricing of materials issues —FIFO, LIFO, Simple Average, Weighted Average; practical example from EOQ, FIFO, LIFO

Labour cost: Accounting and Control of labour cost. Time keeping and time booking.

Concept and treatment of idle time, over time, labour turnover and fringe benefits. Methods of remuneration and the Incentive schemes (Halsey, Rowan, Taylor's Differential piece wage.)

Unit 3: Elements of Cost: Overheads

Meaning, Classification (Factory, administration, selling, distribution,); allocation, apportionment and absorption of overheads; under & over absorption; Activity based costing

Unit 4: Methods of Costing

Unit costing-simple cost sheet problem , Job costing, Contract costing, Process costing (process losses-normal and abnormal losses, valuation of work in progress, joint and by products),

Unit 5: Book Keeping in Cost Accounting

Integral and non-integral systems; Reconciliation of cost and financial accounts

Suggested Reading:

- 1. Charles T. Horngren, Srikant M. Datar, Madhav V. Rajan Cost Accounting: A Managerial Emphasis, Pearson Education.
- 2.Drury, Colin. Management and Cost Accounting.Cengage Learning.
- 3. Jawahar Lal, Cost Accounting. McGraw Hill Education
- 4.Nigam, B.M. Lall and I.C. Jain. Cost Accounting: Principles and Practice. PHI Learning
- 5. Rajiv Goel, Cost Accounting. International Book House
- 6.Singh, Surender. Cost Accounting, Scholar Tech PressNew Delhi.

7.Jain, S.P. and K.L. Narang.Cost Accounting: Principles and Methods. Kalyani Publishers

8.Arora, M.N. Cost Accounting –Principles and Practice. Vikas Publishing House, New Delhi.

9.Maheshwari, S.N. and S.N. Mittal. Cost Accounting: Theory and Problems. Shri Mahavir Book Depot, New Delhi.

10. Iyengar, S.P. Cost Accounting. Sultan Chand & Sons

11.H.V. Jhamb, Fundamentals of Cost Accounting, Ane Books Pvt. Ltd.