

**Faculty of Commerce & Management Studies**  
**Department of Commerce**  
**Bachelor of Commerce (Hons)**  
**SEMESTER 2**

**Module name : Corporate Accounting**  
**Module Code: COMM1106**

**Theory Paper Marks: 60**

**Unit 1.Accounting for Share Capital & Debentures** : Issue, forfeiture and reissue of forfeited shares ,Issue of right shares , Issue of bonus shares; Buy back of shares; Redemption of preference shares; Issue and Redemption of Debentures .

**Unit 2. Final Accounts** :Preparation of profit and loss account and balance sheet of corporate entities as per Companies Act 2013 ( excluding calculation of managerial remuneration, Disposal of company ).

**Unit 3. Valuation of Goodwill and Valuation of Shares:**

Valuation of Goodwill: Meaning, objectives, determinants and main methods.

Valuation of Shares: Meaning, objectives, determinants and main methods .

**Unit 4. Amalgamation of Companies**

Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding inter-company holdings). Internal reconstruction: concepts and accounting treatment (excluding scheme of reconstruction)

**Unit 5. Accounts of Holding Companies/Parent Companies** Preparation of consolidated balance sheet with one subsidiary company. Relevant provisions of Accounting Standard: 21 (ICAI).

**Suggested Readings:**

1. J.R. Monga, Fundamentals of Corporate Accounting. Mayur Paper Backs, New Delhi.
2. M.C. Shukla, T.S. Grewal, and S.C. Gupta. Advanced Accounts. Vol.-II. S. Chand & Co.,  
New Delhi.
3. S.N. Maheshwari, and S. K. Maheshwari. Corporate Accounting. Vikas Publishing House, New Delhi.
4. Ashok Sehgal, Fundamentals of Corporate Accounting. Taxman Publication, New Delhi.
5. V.K. Goyal and Ruchi Goyal,. Corporate Accounting. PHI Learning.
6. Jain, S.P. and K.L. Narang. Corporate Accounting. Kalyani Publishers, New Delhi.
7. Bhushan Kumar Goyal, Fundamentals of Corporate Accounting, International Book House

8. P. C. Tulsian and Bharat Tulsian, Corporate Accounting, S.Chand

9. Amitabha Mukherjee, Mohammed Hanif, Corporate Accounting, McGraw Hill  
Education

10. Compendium of Statements and Standards of Accounting. The Institute of  
Chartered Accountants of India, New Delhi.

**Note: Latest edition of text books may be used.**

**Faculty of Commerce & Management Studies**  
**Department of Commerce**  
**Bachelor of Commerce (Hons)**

**Module name : Corporate Law**  
**Module Code: COMM1107**

**Theory Paper Marks: 60**

**UNIT 1:** Introduction ,Administration of Company Law [including National Company Law Tribunal (NCLT), National Company Law Appellate Tribunal (NCLAT), Special Courts]; Characteristics of a company; lifting of corporate veil; types of companies including one person company, small company, and dormant company; illegal association; formation of company, promoters, their legal position, pre-incorporation contracts.

**UNIT 2:** Documents Memorandum of association, Articles of association, Doctrine of constructive notice and indoor management, prospector-shelf and red herring prospectus, misstatement in prospectus. Share and share capital,types of share capital ,issue and allotment of shares, De-Mat System –an overview .

**UNIT 3:**Dividends source of dividend payment ,declaration of dividend , Provisions relating to payment of Dividend ,payment of dividend ,unpaid and unclaimed dividend , Appointment ,qualification and remuneration of Auditors , powers duties and obligations of auditors

**UNIT 4:** Management Classification of directors, women directors, independent director, small shareholder’s director; disqualifications, director identity number (DIN); appointment; Legal positions, powers and duties; removal of directors, remuneration and liabilities of directors ; Managing director, manager, managing director and whole time director; Meetings: Meetings of shareholders and board of directors; Types of meetings, Requisites of a valid meeting, postal ballot, meeting through video conferencing,

**UNIT 5:** Winding Up: Concept and modes of Winding Up. Compulsory and voluntary winding up and their consequences, Appointment ,powers and duties of liquidators .

**Suggested Readings:**

1. MC Kuchhal, Modern Indian Company Law, Shri Mahavir Book Depot (Publishers), Delhi.
2. GK Kapoor and Sanjay Dhamija, Company Law, Bharat Law House, Delhi.
3. Anil Kumar, Corporate Laws, Indian Book House, Delhi
4. Reena Chadha and Sumant Chadha, Corporate Laws, Scholar Tech Press, Delhi.
5. Avtar Singh, Introduction to Company Law, Eastern Book Company
6. Ramaiya, A Guide to Companies Act, LexisNexis, Wadhwa and Buttersworth.

6.Sharma, J.P., An Easy Approach to Corporate Laws, Ane Books Pvt. Ltd., New Delhi

7.Sharma Ashok ,Company Law V.K. publications pvt. Ltd. New Delhi

**Note: Latest edition of text books may be used.**



5. Branson, William H. Macroeconomic Theory and Policy. HarperCollins India Pvt. Ltd.

Note: Latest edition of text books may be used.

**Faculty of Commerce & Management Studies**  
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**SEMESTER 4**

**Module name : Cost Accounting**  
**Module Code: COMM2112**

**Theory Paper Marks: 60**

**Unit 1: Meaning and scope of cost accounting**

Meaning, objectives, scope and advantages of cost accounting; Difference between cost accounting and financial accounting; Difference between cost accounting and management accounting; Cost concepts and classifications; Elements of cost; Installation of a costing system;

**Unit 2: Elements of Cost: Material and Labour**

**Materials cost:** Meaning and Material control Techniques (VED, ABC, JIT, EOQ, and FNSD). Methods of pricing of materials issues —FIFO, LIFO, Simple Average, Weighted Average; practical example from EOQ, FIFO, LIFO

**Labour cost:** Accounting and Control of labour cost. Time keeping and time booking.

Concept and treatment of idle time, over time, labour turnover and fringe benefits. Methods of remuneration and the Incentive schemes (Halsey, Rowan, Taylor's Differential piece wage. )

**Unit 3: Elements of Cost: Overheads**

Meaning, Classification (Factory, administration, selling, distribution,); allocation, apportionment and absorption of overheads; under & over absorption; Activity based costing

**Unit 4: Methods of Costing**

Unit costing-simple cost sheet problem , Job costing, Contract costing, Process costing (process losses-normal and abnormal losses, valuation of work in progress, joint and by products),

**Unit 5: Book Keeping in Cost Accounting**

Integral and non-integral systems; Reconciliation of cost and financial accounts

**Suggested Reading:**

1. Charles T. Horngren, Srikant M. Datar, Madhav V. Rajan Cost Accounting: A Managerial Emphasis, Pearson Education.
2. Drury, Colin. Management and Cost Accounting. Cengage Learning.
3. Jawahar Lal, Cost Accounting. McGraw Hill Education
4. Nigam, B.M. Lall and I.C. Jain. Cost Accounting: Principles and Practice. PHI Learning
5. Rajiv Goel, Cost Accounting. International Book House
6. Singh, Surender. Cost Accounting, Scholar Tech Press New Delhi.

7.Jain, S.P. and K.L. Narang.Cost Accounting: Principles and Methods. Kalyani Publishers

8.Arora, M.N. Cost Accounting –Principles and Practice. Vikas Publishing House, New Delhi.

9.Maheshwari, S.N. and S.N. Mittal. Cost Accounting: Theory and Problems. Shri Mahavir Book Depot, New Delhi.

10.Iyengar, S.P. Cost Accounting. Sultan Chand & Sons

11.H.V. Jhamb, Fundamentals of Cost Accounting, Ane Books Pvt. Ltd.

**Note: Latest edition of text books may be used.**